

# Resolution Life

**Resolution Re Ltd.**

## **VP, Financial Reporting**

**Resolution Re Ltd.** is a Bermuda class E reinsurer with a global mandate, focusing on the acquisition/ reinsurance and management of in-force portfolios. By combining our depth of insurance knowledge with AI-powered technology, we aim to be a leader in resolving significant overcapacity in highly mature life insurance markets, acquiring life insurers' non-core businesses.

To support our continued rapid growth, we are looking to expand our diverse and ambitious team of go-getters. Resolution Re has exciting opportunities ahead, offering you the ability to work in a culture of collaboration and innovation and leveraging technology to achieve our dynamic growth strategy.

### **The Role**

This is a high visibility and hands-on role designed for a financial business leader who is an expert in US GAAP and Bermuda statutory financial reporting and accounting. The position will be responsible for external and internal reporting, including ensuring effective internal controls are in place over each reporting deliverable; present and articulate management information and analytical reviews on the quarterly results; and preparing and submitting rating agency reports. The VP Financial Reporting will also be responsible for managing the Treasury function, including providing recommendations on optimizing the liquidity and capital management for future reinsurance transactions.

The selected candidate will uphold the highest standards of financial integrity, financial discipline and transparency.

### **Essential Responsibilities**

- Ownership of quarterly and annual financial statements for Resolution Re on a GAAP, EBS and Bermuda statutory basis, including oversight of its preparation and management review
- Analysis of financial results on a GAAP and EBS basis and coordination with the risk/actuarial, investment accounting, and operations functional areas
- Ownership of the financial sections of the BSCR and Bermuda statutory results for filing with the BMA, including oversight of its preparation and management review
- Preparation of rating agency reports
- Prepare quarterly management information and present the Company's financial results
- Ownership of internal controls and overall risk assessments as required under the COSO Framework
- Review of analysis of the changes in US GAAP accounting principles, BMA regulations and rating agency capital models, with the goal of articulating the impact of these changes and recommending a course of action for adoption and implementation
- Research of accounting literature when accounting treatments unclear
- Due diligence work on potential acquisitions, including recommending actions for capital and liquidity management. Development of PGAAP balance sheet and integration of acquired business into existing processes and controls.
- Participation and representation of Resolution Re's interest in industry working groups and other venues, where appropriate
- Preparation of cedant reporting under various country accounting requirements
- Assists with audits (external and internal) and preparing appropriate audit work papers
- Maintains records of organization's financial activity in accordance with GAAP and organizational standards
- Develop and maintain records evidencing controls and risk assessments required under Sarbanes-Oxley
- Other ad hoc requirements

### **Requirements**

#### *Your experience/skills*

- Four (4) years of accounting/finance experience, with a minimum of two year(s) of relevant insurance, investment or public accounting experience.
- CPA / ACA required
- Reinsurance industry experience required
- Stock company experience (US GAAP / IFRS expertise) essential.
- Excellent presentation skills, both verbal and written in order to interact knowledgably and with impact both internally and externally.
- Keen ability to think and act strategically; planning for the long term while balancing the short and long-range needs of the organization.
- Demonstrates high standards regarding the quality and thoroughness of business and technical analysis.
- Prior experience with Oracle products is highly desirable
- Knowledge of, and experience with, distributed ledger technology, machine learning and artificial intelligence would be considered advantageous

#### *Your characteristics:*

- Acts and operates with unwavering courage and integrity; exhibits courage and confidence.
- Excellent communication and presentation abilities; able to communicate at all levels in a clear, focused and understandable manner.
- Influences others effectively and respectfully and builds consensus and partnering.
- Team player and team builder; collaborative style; partners effectively and with ease.
- Highly accountable with a strong work ethic; committed to superior quality and service.
- Business focused orientation; provides reasonable and rational perspectives.
- Embraces and drives continuous improvement; is nimble and forward-thinking.
- Able to handle multiple and changing priorities.
- Results-driven; Creative Problem-solver.
- Diplomatic approach with demonstrated influencing/negotiation skills.

If you are looking for a challenging opportunity in a team environment, please submit your application, including a detailed resume, to [HR@ResolutionLife.bm](mailto:HR@ResolutionLife.bm) (subject line: VP Financial Reporting) by the August 3, 2022 Closing Date.