

Bermuda Monetary Authority is committed to attracting and developing the best people who are dedicated to providing exceptional service.



## **Deputy Director Office of the Executive Chair**

Bermuda Monetary Authority (BMA or Authority) is seeking a qualified and experienced individual to perform the duties and responsibilities of Deputy Director – Enterprise Risk Management. Reporting to the Chief Executive Officer or their designate, the Deputy Director will be responsible for institutional risk oversight, including designing, embedding and continuously improving the Authority's enterprise risk management framework that effectively translates its risk appetite into informed decision-making practices that support the Authority's unique operating model and strategic plan.

**This is a key role for the Authority and the incumbent will be responsible for but not limited to:**

- Leading, designing and embedding a sound Authority-wide integrated risk management framework
- Establishing, facilitating and monitoring the effective implementation of risk management practices and tools as well as ensuring compliance with risk operating policies and procedures throughout the Authority
- Monitoring, assessing and preparing appropriate and accurate documentation of risks, the impacts and adequate risk response strategies
- Detecting and assessing potential threats to the Authority's operating model and collaborating with stakeholders to determine appropriate mitigation strategies
- Delivering regular risk analysis reports complete with an independent assessment of the Authority's risk profile and actionable plans for mitigating key risks at all levels
- Implementing a robust architecture for measuring risk exposure and control effectiveness through a data-driven approach
- Monitoring and reporting on adherence to and consistency of strategic initiatives with Board-approved risk appetite framework, risk tolerances and risk profile
- Overseeing and conducting policy and compliance audits, including control testing
- Advising on and leading initiatives in support of the optimisation of the Authority's control environment
- Establishing a high level of trust and credibility by building and maintaining relationships with business partners, key stakeholders and collateral
- Advocating and supporting the culture of informed risk-taking, heightening awareness and using advanced risk management practices through training programs and coaching
- Assisting with the development of timely budgets for the effective management of the Department, ensuring that controls are in place to monitor the operations and provide accountability for expenses in keeping with the goals and objectives of the BMA

**The position requires a proven technical and business background. Therefore, the incumbent must have:**

- A Master's Degree or equivalent qualifications (i.e., Bachelor's Degree and Professional Risk Manager (PRM) certification) in Risk Management, Business Studies, Accounting or related field
- A minimum of nine (9) years' proven experience in implementing risk management strategies, governance and compliance activities in a banking/financial services environment
- Effective people management skills with proven leadership abilities that motivate both direct and indirect teams to perform at their best.
- Ability to work within an environment that is entrepreneurial and innovative and be able to utilise a common sense approach with sound judgement and provide clear direction
- Superior communication, interpersonal and presentation skills, including the ability to explain complex issues and express views/opinions in a concise and straightforward manner.
- High level of integrity, trustworthiness and confidentiality

Bermuda Monetary Authority is the integrated regulator of the financial services sector in Bermuda. We offer the opportunity for broad exposure to international regulatory issues, special projects and a variety of work experiences.

If you are looking for a challenging opportunity in a team environment, we invite you to submit your application online via our 'Careers at BMA' page on [www.bma.bm](http://www.bma.bm). Applications for this position must be received no later than 18 July 2022.

**Bermuda Monetary Authority is an Equal Opportunity Employer.**

***Individual Excellence...Collective Strength***

**Protection ■ Integrity ■ Accountability ■**