

CEO

The Bermuda Bankers Association (BBA), the industry trade group representing the licensed banks in Bermuda, is looking for a Chief Executive Officer.

The position will be subject to a contract between the successful candidate and the Executive Committee (ExCo) of the BBA. The ExCo will set the objectives which the CEO is expected to accomplish, and it will evaluate this performance annually. The CEO will be expected to work in an autonomous manner and take the initiative to address issues of concern to the ExCo and to the banking sector.

Duties and Responsibilities:

Effective, responsive, and timely communication with BBA stakeholders to promote increased community and global knowledge of the full range of benefits provided by the banking sector, and to support digital initiatives that will improve the delivery of banking services.

This will include but is not limited to the following:

- a coordinated response to all consultation papers, proposed rules, new taxes, fee changes and any other BMA, Bermuda Government or global standard setting body actions impacting the local banking sector;
- media and public relations as well as liaison with the relevant authorities during declared emergencies so that essential banking services are sustained
- representing the BBA in matters either raised by or before the Minister of Finance impacting the financial sector
- taking a central role in coordinating the BBA's actions with respect to all pending legislation and regulations (local and global) that have an impact on the financial sector

Increased community awareness of key financial matters where banks have an influential role; improve financial literacy and develop a stronger financial responsibility mindset in Bermuda; improve the fundamental understanding of mortgage finance, housing affordability, and retirement planning in the community; work constructively with other financial sector participants and the media to promote responsible financial relationships.

This will be achieved through:

- Production of BBA Reports/Information Packs for the Bermuda Financial Community
- Collaboration with external entities on mutual training and conference opportunities to enhance BBA outreach to Insurance Captives, Securities Issuers and Digital Asset Licensees
- Continuous relationship building with Bermuda Government Departments and civic organizations and trade associations.

Effective two-way communication between the BBA Subcommittees and the ExCo; to facilitate both a bottom-up escalation of time sensitive matters requiring ExCo action and an expeditious top-down dissemination of BBA policy, guidance, and points of emphasis. This will be actioned through interaction between BBA Subcommittees (Legal, Finance, Compliance, Cyber Security, Operations, and Risk) and the ExCo.

Robust, timely and insightful Training & Development that fosters a culture of learning and promotes professional development in the banking sector and in the banking community.

Establish Training needs through regulatory, BBA Subcommittee and ExCo interactions; continue to partner with Bermuda entities to provide subject matter training (i.e., Privacy, Cyber Security, local real estate, and fraud prevention); Focus on areas of emerging technology and risk; Leverage the large jurisdiction Bankers' Associations and other trusted organizations to provide BBA members with access to webinars, white papers, and comment letters on relevant banking issues.

Attributes and Experience Sought – The successful candidate should be a person with significant financial services industry experience who is looking for an advisory role, but who has also maintained the knowledge and skills needed to address the current operational issues facing the industry - digital transformation, post Covid-19 operating environment and regulatory priorities. International regulatory experience is important. Candidates with risk, change management and digital/AI experience will be preferred. The most important quality that the successful candidate must bring to the role is that of consensus builder while not yielding to the temptation to compromise on principles to achieve it. A proven history of participation in and leadership of committees at Board, trade association and/or a regulatory environment is essential.

Additional information on the role is available for interested candidates and confidential applications may be submitted to Elevate Executive Selection Bermuda Ltd. for the attention of Sylvia Jones Sylvia@elevateselection.ie and James Fitzsimons James@elevateselection.ie at 7A Victoria Street, Hamilton HM 11, Bermuda no later than Friday July 8th 2022.