Expertise

We are retained to recruit by many of Bermuda's finest employers. ABR Re is one of them. Senior Actuary, Reserving

ABR Reinsurance Ltd. is an innovative and growing independent reinsurer. Through unique long-term arrangements, The Chubb Group is the sole source of reinsurance risks ceded to ABR Re, and BlackRock Financial Management is ABR Re's exclusive investment management service provider. We underwrite a portion of a broad selection of reinsurance treaties that Chubb places with the traditional reinsurance market and invest our assets in a diversified and dynamic alternative investment portfolio managed by BlackRock, the world's largest investment manager. We are a small, nimble, and growing reinsurance company harnessing the complementary strengths of our sponsors, Chubb and BlackRock, to drive results on both sides of the balance sheet.

The Senior Actuary, Reserving will manage loss reserving and actuarial risk management activities for the company in close collaboration with the EVP, Underwriting and Risk. Specific responsibilities include:

- Reserving for a large multiline proportional and excess of loss treaty reinsurance portfolio; including acting as Loss Reserve Specialist subject to Bermuda Monetary Authority approval
- Supporting the EVP, Underwriting and Risk in managing per risk and aggregate risk exposures
- Proactive engagement with the cedent's reinsurance broker, and the cedent's representatives, to ensure complete and timely information flow
- Participating in meetings with the cedent to inform and improve exposure management and reserving
- · Supporting, as needed, new and renewal exposure analysis and policy pricing
- · Coordinating and performing underwriting and claims audits
- · Advancing the company's reserving guidelines, processes, controls, and systems
- Maintaining and updating key reserving parameters, such as initial expected loss ratios and loss development factors
- Additional projects or responsibilities as may be required

Minimum Qualifications, Skills & Experience:

- Bachelor's degree from an accredited university in mathematics, statistics, actuarial science, or a similar field
- Associateship in the Casualty Actuarial Society, or a Fellowship in any internationally recognized equivalent actuarial body
- Minimum five years (for a Fellow Actuary) or eight years (for an Associate Actuary)
 of direct (re)insurance actuarial experience gained in a leading (re)insurer, actuarial
 firm, or accounting firm; focus on casualty and/or specialty lines strongly preferred
- Proven, in-depth knowledge of reinsurance structures, reinsurance pricing and reserving techniques, and catastrophe modelling
- Strong understanding of (re)insurance premium and claim processing
- Excellent Microsoft Excel skills; Excel macro building and SQL programming skills is optional
- · Outstanding analytical, oral and written communication, and interpersonal skills
- Strong work ethic, including demonstrated ability to meet tight deadlines
- Desire to learn and grow professionally in an energetic and entrepreneurial small team environment

To apply please send your résumé to bdajobs@expertisegroup.com. All applications are handled in a confidential manner and in accordance with Expertise's Privacy Policy, available on our website.

ABR Re

Closing Date: July 4, 2022

Phone: 441-296-0336

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