

LEGAL NOTICE
THE COMPANIES ACT 1981
(the “Act”)
NOTICE OF REDUCTION OF CAPITAL

Brookfield Asset Management Reinsurance Partners Ltd.
(the “Company”)

NOTICE IS HEREBY GIVEN pursuant to Section 46 of the Act that the Company intends to reduce its authorized and issued share capital.

The authorized share capital of the Company as last determined by the Company is US\$68,119,800,100.00 and CAD\$27,500,000,000.00. The amount of authorized share capital that consists of Class A Shares and Class B Shares is: 1,000,000,000 Class A Shares, par value of US\$39.60 per share; and 500,000 Class B Shares, par value of US\$39.60 per share.

The issued share capital of the Company as last determined by the Company is US\$2,925,322,453.40. The amount of issued share capital that consists of Class A Shares and Class B Shares is: 10,877,989 Class A Shares, par value of US\$39.60 per share; and 24,000 Class B Shares, par value of US\$39.60 per share.

The Company intends to reduce its authorized and issued share capital by reducing the par value of each of the Class A Shares by US\$0.14, resulting in a new par value of US\$39.46 and by reducing the par value of each of the Class B Shares by US\$0.14, resulting in a new par value of US\$39.46.

The above reduction is to have effect from the 30th day of June 2022 (the “**Effective Date**”).

Following the reduction:

- (i) subject to a proposed increase to the authorised share capital of the Company being approved by the shareholders of the Company prior to the Effective Date, the authorized share capital of the Company will be US\$87,709,730,100.00 and CAD\$27,500,000,000.00; or
- (ii) subject to a proposed increase to the authorised share capital of the Company not being approved by the shareholders of the Company prior to the Effective Date, the authorized share capital of the Company will be US\$67,979,730,100.00 and CAD\$27,500,000,000.00.

Following the reduction, the amount of authorized share capital that consists of Class A Shares and Class B Shares will be: 1,000,000,000 Class A Shares, par value of US\$39.46 per share; and 500,000 Class B Shares, par value of US\$39.46 per share.

Following the reduction, the issued share capital of the Company will be US\$2,923,796,174.94. The amount of issued share capital that consists of Class A Shares and Class B Shares will be: 10,877,989 Class A Shares, par value of US\$39.46 per share; and 24,000 Class B Shares, par value of US\$39.46 per share.

Secretary for the Company