

LEGAL NOTICE

IN THE MATTER OF THE COMPANIES ACT 1981
(the “Act”)

AND

IN THE MATTER OF

Kiu Hung International Holdings Limited
(the “Company”)

NOTICE OF REDUCTION OF ISSUED SHARE CAPITAL

NOTICE IS HEREBY GIVEN pursuant to Section 46(2)(a) of the Act that subject to the satisfaction of certain conditions, the Company proposes to:

- (i) consolidate (the “**Share Consolidation**”) every five (5) existing issued and unissued shares of par value of HK\$0.01 each in the authorised share capital of the Company into one (1) share of par value of HK\$0.05 each (each, a “**Consolidated Share**”); and
- (ii) reduce its issued share capital from an amount of HK\$11,518,596.58 by an amount of HK\$9,214,877.27 to an amount of HK\$2,303,719.31 by (a) cancelling any fractional Consolidated Share in the issued share capital of the Company arising from the Share Consolidation and (b) cancelling the paid up capital of the Company to the extent of HK\$0.04 on each issued share of par value of HK\$0.05 each so that the par value of each share of the Company in issue will become HK\$0.01 (the “**Capital Reduction**”).

It is intended that conditional upon satisfaction of certain conditions, the Share Consolidation and the Capital Reduction will take effect on or about 27 June 2022.

Dated this 10th day of June, 2022

Conyers Dill & Pearman
Attorneys to the Company