

IQUW

Reinsurance Accountant

IQUW Re Bermuda Limited is a Bermuda Class 3B Reinsurance Company and is part of the IQUW Group. IQUW is a new Property, Commercial and Specialty insurance and reinsurance business, developing innovative ways to combine data, intelligent automation and human expertise to make smart decisions, fast.

IQUW's insurance and reinsurance products are distributed through Lloyd's syndicate 1856 and provide insurance cover for Aviation, Crisis Management, Cyber, Cargo, Marine, Political Risk, Energy, Property, D&O, Financial institutions, Political Violence and Terror and War risks, plus Reinsurance for both Property Treaty International and specific to the US and Specialty Reinsurance.

IQUW is currently seeking to fill the position of Reinsurance Accountant. The position offers an exciting opportunity to join a growing team at the early stages of its development.

Duties & responsibilities include:

- Accounting for reinsurance contracts.
- Reconciliations of premiums, claims, bank, trust, custody and investment accounts including overseeing the accounts payable process and monitoring of outstanding balances.
- BMA statutory filings including statutory financials, BSCR, FCR, input to CISSA, quarterly filings and any additional data requested by the BMA.
- Support the overall audit process including responding to queries, ensuring effective operation of financial controls and managing the relationship with the external auditors in relation to the Bermuda reinsurance company.
- Preparation of the monthly and quarterly management accounts and financial supplements for the Bermuda reinsurance company under UK GAAP.
- Preparation of quarterly reporting packs for executive management and the group board.
- Preparation and review of investor reporting information and management information relating to the Bermuda reinsurance company.
- Participate in the assessment and reporting of capital and solvency returns and the calculation and monitoring of the capital position.
- Preparation of cash flow projections for the Bermuda reinsurance company.

Minimum qualifications, skills and experience:

- Professional accounting qualification (ACA, ACCA, CPA, CIMA or equivalent).
- Experience of accounting for reinsurance contracts under UK GAAP.
- Minimum of 2 years post qualification experience gained in an insurance/reinsurance environment or auditing insurance/reinsurance companies.
- Ability to work effectively as part of the broader finance team and build strong relationships with key stakeholders across different functions within the organisation.
- Ability and willingness to work extended working hours including weekends and public holidays as needed.

Interested applicants are invited apply to the attention of:

Helen Thornton; Chief Financial Officer;
c/o IEP Ltd. #9 Par La Ville Road, Hamilton HM11
Email: helen.thornton@iquw.com/ Tel: 1 441 296-0497

Closing date for Applications: June 10, 2022