

**IN THE MATTER OF THE
COMPANIES ACT 1981
(the “Act”)**

AND

**IN THE MATTER OF
CHINA SHUIFA SINGYES
ENERGY HOLDINGS LIMITED
(the “Company”)**

**NOTICE OF REDUCTION OF
SHARE PREMIUM**

NOTICE IS HEREBY GIVEN pursuant to Section 46(2)(a) of the Act that, the Company proposes to reduce its share premium account from an amount of approximately US\$314,093,000 equivalent to RMB2,001,435,000 as at 31 December, 2021 by the cancellation of an aggregate amount of between approximately US\$10,000,000 and approximately US\$10,938,000 equivalent to RMB70,000,000 to an amount of between approximately US\$303,155,000 and approximately US\$304,093,000 equivalent to RMB1,931,435,000 (the “**Share Premium Reduction**”). It is intended that conditional upon the satisfaction of certain conditions, the Share Premium Reduction will take effect on or about 13 June, 2022.

Conyers Dill & Pearman
Attorneys to the Company

Dated this 20th day of May, 2022