

Bermuda Monetary Authority is committed to attracting and developing the best people who are dedicated to providing exceptional service.



Senior Analyst

Supervision (Insurance) Department

Bermuda Monetary Authority (Authority or **BMA**) is seeking the services of a skilled and capable individual to work as a Senior Analyst in our Supervision (Insurance) Department. Reporting to a Principal, the Senior Analyst will be part of a team of professionals responsible for the regulatory supervision activities for large commercial P&C and long term entities. These activities include monitoring performance, analysing regulatory reporting, performing on-site reviews and undertaking appropriate supervisory actions in accordance with legislation.

This is a key role for the Authority and the post-holder will be responsible for but not limited to:

- Performing analysis, prudential and on-site reviews of regulated entities, which entails the review of regulatory filings and respective capital models utilising various risk assessment methodologies
- Evaluating regulatory compliance with existing laws and regulations, which includes reviewing policies, plans and procedures and/or the identification of risk issues, formulating reports on findings for submission and discussion with management
- Developing well-structured agendas, schedules and presentations for meetings with regulated entities and other supervisory authorities to discuss findings of reviews, draft meeting minutes and prepare supervisory plans as appropriate
- Actively engaging company representatives of regulated entities regarding non-compliance issues
- Monitoring the market with a specific focus on developments in the insurance industry (local and international), regulatory bodies/ regimes and accounting standards
- Carrying out other supervisory activities as may be determined by the Department, such as participation in supervisory projects, working groups and data call, thereby assisting the team in delivering its mandate
- Processing applications in a timely manner using knowledge of insurance legislation

The position requires a proven technical and business background. Therefore, the post-holder must have:

- A Bachelor's Degree or equivalent qualification in Finance or Accounting from a recognised institution or professional body
- A minimum of five years' relevant experience working within a regulated financial services business, preferably in the insurance/ reinsurance and/or long-term insurance industry or within a financial services regulator
- Experience in conducting or participating in on-site reviews, forensic accounting reviews, investigations or inspections
- Proficient in analysing financial statements
- Experience in evaluating corporate governance structures, risk management frameworks and/or internal controls
- Knowledge of insurance legislation
- Ability to liaise with stakeholders at all business levels and strong business acumen
- Well-developed business writing skills, a keen eye for detail and solid organisational and priority management skills
- Proficient in the use of Microsoft Suite (i.e. Office, Excel)
- Ability to offer new ideas and fresh perspectives with a keen drive to continually develop one's own skillset
- A proven ability to work collaboratively
- A willingness to work outside normal business hours if required

Bermuda Monetary Authority is the integrated regulator of the financial services sector in Bermuda. We offer the opportunity for broad exposure to international regulatory issues, special projects and a variety of work experiences.

If you are looking for a challenging opportunity in a team environment, we invite you to submit your application online via our 'Careers at BMA' page at www.bma.bm. Applications for this position must be received no later than **27th May 2022**.

Bermuda Monetary Authority is an Equal Opportunity Employer

Individual Excellence...Collective Strength

Protection ■ ■ Integrity ■ ■ Accountability ■ ■