

Established in 2007, Catalina Holdings (Bermuda) Ltd. is a successful consolidator of businesses and portfolios in run-off within the non-life insurance and reinsurance sector. Catalina has total assets in excess of \$5 billion and expects to continue to grow rapidly over the next few years. Catalina's headquarters is located in Bermuda with additional offices in the US (Connecticut, New York, Colorado, and California), the U.K (Worthing, London, and Birmingham), Ireland, Switzerland, and Singapore.

### Compliance Officer

Catalina's wholly-owned Bermuda insurer, Catalina General Insurance Ltd. ("Catalina General"), is looking for a Compliance Officer to be responsible for its Compliance Function and to proactively support the Board's commitment to legal and regulatory compliance and strong compliance culture.

The successful candidate will also serve as Catalina General's Money Laundering Reporting Officer and Privacy Officer.

### Key Duties and Responsibilities

- Oversight of Catalina General's Compliance Risk profile;
- Identify, develop and implement risk-based actionable controls for the management of Catalina General's international insurance and reinsurance liability, investment activity, M&A activity, and aspects of daily business administration;
- Measure, evaluate and report on the effectiveness of controls using a plan of ongoing risk-based monitoring;
- Horizon-scanning new Compliance Risks arising from Legal/ Regulatory or Business activity changes and collaborating with colleagues across the Group to develop strategies to address these;
- Execute an ambitious Compliance Plan;
- Collaborate with the local General Counsel and colleagues in Risk and Compliance; and
- Evaluate, organize and report on staff training programs as an effective compliance risk mitigant.
- Strong familiarity with Bermuda's insurance and reinsurance markets and legal and regulatory frameworks including the Insurance Act, Insurance (Group Supervision) Rules 2011, the Insurance Code of Conduct 2015; the Bribery Act 2019 and proceeds of crime legislation;
- A sound working knowledge of US and EU Sanctions Risks; a basic understanding of Insider Trading / Market Abuse laws is preferable;
- a detail-oriented self-starter able to work independently on both complex projects and routine day-to-day administrative projects;
- Strong communication skills
- A practical, business-minded, results-oriented approach;
- Superior IT skills including advanced knowledge of MS Word and PowerPoint; and an excellent team player with strong attention to detail, the ability to meet tight deadlines, strong organizational skills, and the ability to prioritize and manage a range of tasks.

### Candidate Competencies and Qualifications

- a recognized Compliance qualification or certification;
- a minimum of 10 years of international experience in the insurance or reinsurance (non-life) industry in a compliance role.
- A minimum of 2 years must have been spent be leading a Compliance Function as a designated Compliance Function Head, including acting as the Money Laundering Reporting Officer and the Data Privacy Officer;
- A university or college degree; a business or law degree would be an advantage;
- Hands-on counterparty due to diligence experience, applying local and international principles and indices;
- Project management experience implementing applicable Data Protection laws, including a strong working familiarity with the Bermuda Personal Information Privacy Act 2016;
- Subject matter expert on each of the following areas of risk, control
- and associated Bermuda and international regulation:
- Data protection;
- International sanctions;
- Financial crime – including money laundering; bribery & corruption; insider trading & market manipulation; fraud; staff and corporate fraud;
- Conduct Risk;
- Fitness and propriety;
- Outsourcing Risk Management;
- Whistleblowing; and
- Counterparty due diligence

All suitably qualified and interested candidates, should submit their interest in writing with a Cover Letter and CV to:

HR-BDA@catalinare.com  
Catalina Holdings (Bermuda)  
Ltd.

**CLOSING DATE**  
**May 30<sup>th</sup> 2022**

# ONE CATALINA

At Catalina, we believe that diversity and inclusion are critical to our business success. Our Catalina Flight Plan embeds the core values in our everyday work practices through: Integrity, Expertise, Collaboration, Empowerment, Drive and Agility, all of which fosters our unique environment.

Catalina is an Equal Opportunity Employer and does not discriminate against any colleague or applicant for employment on the basis of race, color, national origin, religion, sex, gender identity and/or expression, sexual orientation, age, disability and genetic information, or any other category protected by local law.