

Bermuda Monetary Authority is committed to attracting and developing the best people who are dedicated to providing exceptional service.



Chief Operating Officer

Office of the Chief Executive

The Bermuda Monetary Authority (Authority or BMA) is seeking an experienced Chief Operating Officer (COO) to contribute to the development and implementation of the Authority's strategies and policies and will provide leadership and management oversight of the Authority's infrastructure. Reporting to the Deputy Chief Executive Officer, the COO will effectively communicate and foster growth among the executive team and employees. This is a vital leadership role that will drive results, spur growth and increase the overall efficiency of the Authority. The role will involve regular interface at the Board level on strategic initiatives, as well as leading significant capital projects in support of the Authority's business plan and objectives.

This is a key role for the Authority, and the post-holder will be responsible for but not limited to:

- Providing oversight to Department Heads and ensuring their leadership and execution align with the Authority's business plan and overall strategic vision
- Partnering with the CEO to set challenging and realistic goals for growth, performance and profitability for the wider Authority
- Working closely with the senior management team to develop, implement and roll-out plans for operational processes, internal infrastructures, reporting systems and company policies
- Creating effective measurement tools to gauge the efficiency and effectiveness of internal and external processes
- Assisting executive team members in creating, growing and building a world-class industry-leading regulator
- Contributing to the accurate and timely financial reporting of the Authority's operational condition
- Managing capital investment and expenses to ensure the Authority achieves established targets relative to growth and profitability
- Presenting new ideas and cash flow strategies to the board of directors and c-suite executives
- Fostering a growth-oriented, positive and encouraging environment while keeping employees and management accountable to company policies, procedures and guidelines
- Cultivating strategic partnerships and relationships with clients, vendors and all other professional business relationships
- Promoting collaboration and communication throughout the Authority for the benefit of information flow and to preclude any issues and concerns

The position requires a proven technical and business background. Therefore, the post-holder must have:

- A Master's Degree in a relevant discipline, such as Business, Finance, or Accounting, from a recognised institution or professional body
- A minimum of fifteen (15) years of relevant operations experience, of which at least ten (10) years should be in senior-level finance and/or operations role within the insurance, banking or financial services sectors
- Experience leading the implementation of significant IT projects
- Strong financial management skills commensurate with this leadership position
- Demonstrable experience in change management and business process re-engineering; and
- Experience working within a regulated financial services institution would be desirable

The Bermuda Monetary Authority is the integrated regulator of the financial services sector in Bermuda. We offer broad exposure to international regulatory issues, special projects and a variety of work experience.

If you are looking for a challenging opportunity in a team environment, we invite you to submit your application online via our 'Careers' page on www.bma.bm. Applications for this position must be received no later than **May 23, 2022**

Bermuda Monetary Authority is an Equal Opportunity Employer.

Individual Excellence...Collective Strength

Protection ■ Integrity ■ Accountability ■