



Underwriter – Financial Risks Reinsurance

Liberty Specialty Markets is part of Liberty Mutual Insurance Group, a leading global insurer. We offer world-class insurance and reinsurance services to brokers and insureds in all major markets and provide a work environment where careers can flourish and where emphasis is placed on professional growth and development.

The Underwriter will report to the Head of Reinsurance and will underwrite Bermuda Financial Risks and Casualty reinsurance programmes. They will contribute to the strategies and goals of the Global Department, manage all aspects of the portfolio, special acceptances, endorsements and contribute to the internal reporting on the programmes.

Duties and Responsibilities

Strategy and Planning

- Support the development of the annual business plan for the Underwriting division and ensure delivery of the plan in accordance with stated risk tolerances.
- Proactively drive the Bermuda team strategy to ensure profitable results combined with a diversified and balanced portfolio.
- Contribute and participate in meetings in order to share and develop strategy, knowledge and best practice.
- Contribute new ideas and concepts to support the development and delivery of the business plan.

Delivery

- Establish and strengthen relationships with brokers, industry bodies, business partners, and colleagues, to maximize influence and achieve business objectives.
- Demonstrate understanding and awareness of market dynamics and market cycles to drive and enhance business performance.
- Continually develop expertise and technical knowledge through appropriate development initiatives.
- Underwrite reinsurance programmes in accordance with the business plan to meet business objectives, including:
 - Reviewing and analyzing submission information.
 - Pricing of structures using actuarial tools.
 - Proposing the basis of support.
 - Negotiating rates, terms and conditions.
 - Reviewing contract wordings.
- Contribute and influence the review and analysis of the portfolio, to identify progress towards business objectives.
- Ensure entries are properly recorded onto relevant systems in a timely manner whilst ensuring accuracy of data with relation to both underwriting and aggregate exposures.

Required Skills, Qualifications and Experience

- Degree or equivalent qualification (e.g., ACII).
- A minimum of 5 years of experience within the reinsurance industry, with relevant underwriting authority. Preference will be given to those with experience of Specialty or Casualty products.
- Knowledge of relevant market conditions.
- Knowledge of legal and regulatory requirements.
- Intermediate/ advanced level understanding of relevant software including Excel and other departmental software packages.
- Strong level of numeracy, analytical and literacy skills.
- Strong interpersonal, communication and negotiation skills.
- Strong organizational and prioritization skills.
- Ability to analyze and use data for decision making.
- Strong attention to detail.
- Use of risk profiling and pricing tools and loss models
- Established customer/broker relationships

If you believe you possess the experience and potential required, please apply in writing, no later than May 13, 2022 with a detailed resume to: BermudaHR@LibertyGlobalGroup.com.