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Senior Associate, Client Operations, Reinsurance

About MUFG Investor Services

MUFG Investor Services provides asset servicing solutions to the global investment management industry. Leveraging the financial and intellectual capital of MUFG – one of the largest banks in the world with \$2.8 trillion in assets – we provide clients access to a range of leading solutions from fund administration, middle-office outsourcing, custody, foreign exchange, trustee services and depository to securities lending and other banking services.

About MUFG Fund Services (Bermuda) Limited

MUFG Fund Services (Bermuda) Limited is fully licensed by the Bermuda Monetary Authority to act as a Fund Administration service provider and is part of MUFG's Investor Services Group.

Requirement

Due to demand for its services we are looking for an experienced accountant with previous reinsurance exposure to join our Bermuda office. This is a unique opportunity to join a dynamic, fast-growing, global organization. Reporting to the Associate Director, Client Operations, you will work to provide excellent service to our clients.

Key responsibilities:

- Oversee the processing, reconciliation, and review of cash, collateral, and premium for collateralised reinsurance deals for multiple insurance vehicles, including Class 3 Bermuda reinsurance companies
- Help with the valuation, accounting, and review of reinsurance deals
- Processing of catastrophe bond issuance, maturity, redemption, and coupon interest received
- Prepare monthly/quarterly management accounts and reporting packages for several reinsurance entities
- Preparation of year-end US GAAP, consolidated, and Bermuda statutory accounts
- Management and overall review of general ledgers and bookings into Great Plains
- Manage the preparation, review, and approval of daily wire transfers
- Help with Net Asset Value (NAV) calculation and investor record-keeping and recording for a variety of Funds, preparing SSAE 16 compliant files and custom reporting packages
- Ensure that all client deliverables, queries, and issues are resolved
- Help prepare Fund financial statements, tax reporting, and other regulatory reporting requirements
- Identify and highlight opportunities for internal process improvement and increase in efficiency

Minimum Qualifications, Skills and Experience

- 2+ years progressive reinsurance and/or Audit experience
- A University Degree in Business, Finance, Economics, Science or Accounting; a qualified accountant or an equivalent combination of education and experience
- Working knowledge of reinsurance products and the insurance industry, including experience reviewing, accounting for and/or auditing reinsurance contracts and reinsurance entities
- Advanced financial accounting and/or auditing skills including experience accounting for complex financial instruments
- Able to work the hours required to meet client deliverables
- Knowledge of hedge and mutual fund accounting techniques an advantage

Compensation

- MUFG provides all of its employees with a competitive and attractive compensation package. In addition to base salary, there is a group medical insurance scheme, group pension scheme, reimbursement of professional subscriptions, paid holidays, and assistance towards gym memberships.

We thank all candidates for applying; however, only those proceeding to the interview stage will be contacted. If you are contacted for a job opportunity, please advise us of any accommodations needed to ensure fair and equitable access throughout the recruitment and selection process. All accommodation information provided will be treated as confidential and used only for the purpose of providing an accessible candidate experience.

MUFG is an equal opportunity employer.

If interested please visit our website to apply: www.mufg-investorservices.com/career/

All inquiries will be dealt with in strict confidence.

Closing date: May 31, 2022

MUFG Fund Services (Bermuda) Limited

A subsidiary of MUFG Investor Services Holdings Limited.

MUFG Fund Services (Bermuda) Limited is incorporated in Bermuda as a limited company. Company Registration Number LC/1797.

MUFG Fund Services (Bermuda) Limited is licensed by the Bermuda Monetary Authority under the Fund Administration Provider Business Act 2019.

MUFG Fund Services (Bermuda) Limited is licensed by the Bermuda Monetary Authority under the Corporate Services Providers Business Act 2012. MUFG Fund Services (Bermuda) Limited is licensed to conduct Trust Business by the Bermuda Monetary Authority. Registered Office: 4th

Floor North, Cedar House, 41 Cedar Avenue, Hamilton HM12