

## VP, Controller

Sompo International is the trade name for the global specialty property and casualty insurance and reinsurance operations of Sompo Holdings, Inc. ("Sompo"), established in March 2017 as the result of Sompo's acquisition of Endurance Specialty Holdings Ltd.

Sompo is a financial services holding company organized under the laws of Japan whose shares are listed and posted for trading on the Tokyo Stock Exchange. Sompo, through various operating subsidiaries, is one of the top three insurers in Japan and is engaged in the provision of insurance services as well as other related services through its global network of businesses operating in 32 countries around the world.

Sompo International is the international operation of Sompo and, through its operating subsidiaries, writes agriculture, casualty and other specialty, professional lines, property, marine/energy and aviation lines of insurance and catastrophe, property, casualty, professional lines and specialty lines of reinsurance.

As a leading global provider of insurance and reinsurance, we recognize that our success is derived directly from those whose contributions matter most: our people. Sompo International's headquarters is in Bermuda and we currently have offices in the United States, the United Kingdom, Continental Europe, and Asia. A shared commitment to integrity, accountability, collaboration and agility define our culture, and we strive to create exceptional value for our clients and shareholders and maintain Sompo International as a desirable place to work.

### Summary:

We are seeking a VP, Controller to join the Finance team in our Bermuda office. The VP, Controller will be responsible for global research, documentation and implementation of accounting policy, including IFRS 17 and M&A related purchase accounting, assist with group reporting and oversight of various projects and other deliverables and oversee regulatory reporting to the Bermuda Monetary Authority. He or she will also work closely with the corporate accounting groups with the aim of optimizing GL data streams and provision of information for reporting purposes. The VP, Controller reports to the SVP, Group Controller.

### Main areas of responsibility:

- Provide expertise in relation to accounting guidance and emerging issues, assist with company financial filings, and support the business and corporate initiatives of the Company.
- Supervise and develop a team of qualified accountants in the execution of these responsibilities. Recruit and provide performance related feedback as needed.
- Oversee the continued enhancement of existing purchase accounting model, generating results for acquisitions with complex terms and conditions. Lead due diligence and financial integration activities on successful completion of acquisition. Primary point of contact with external auditors regarding acquisition balance sheet, purchase adjustments and valuations.
- Carry out monitoring and documentation of emerging GAAP guidance.
- Assist with guiding the IFRS 17 Insurance Contracts implementation project team and ongoing maintenance, assisting with determination of accounting policy elections, formulation of requirements for system configuration, ongoing generation and validation of IFRS 17 results and reporting across the Sompo International group.
- Oversee a team of professionals responsible for consolidation, investment accounting and group reporting. Ensure that all deliverables are high quality and timely provided to the Parent.
- Oversee the preparation of the consolidated financial results including working with teams around the world to address eliminations, obtain disclosures and resolve issues as they arise.
- Provide support to the Sr. Accounting Manager to maintain the working relationship with our external investment accounting provider while managing the investment accounting close in order to meet strict close timetable.
- Oversee a team of professionals responsible for the preparation of the Bermuda annual and quarterly regulatory filings for both individual Class 4 insurer and group supervision. This responsibility includes production of the statutory financial statements, BSCR capital model as well as the CISSA and GSSA reports and other component parts (Financial Condition Report).
- Support the thought leadership, governance and maintenance around our reporting hierarchies and systems for management and regulatory reporting bases.
- Engage with business leaders, finance peers, IT, and other functional groups, developing strong communication and establishing effective relationship with a focus on customer service and partnering.
- Assist with additional projects as they arise.

### Qualifications, Skills and Experience:

- An internationally recognized accounting qualification (e.g. CA or CPA) with at least 8 years post-qualification experience, including public accounting and auditing reinsurance/insurance companies.
- 7 years of progressively responsible US GAAP/IFRS accounting and reporting experience, including exposure to the property & casualty reinsurance/insurance industry.
- Prior experience of IFRS would be an asset.
- Seasoned professional with accounting and portfolio management experience (large scale), capable of decision making and execution. Ability to research, review and document emerging accounting guidance including effective written and or communication to executive management, internal finance staff and external auditors.
- Proven success in leading high-performing teams, achieving results through others, and being a strong team player. A proven ability to forge productive working relationships with varied clients and partners, including senior executives.
- A proven ability to work under pressure, demonstrating an ability to organize and manage multiple, and at times, competing priorities and ability to meet tight deadlines.
- Ability to travel occasionally to other offices as required for project related work.

Sompo International offers a competitive compensation and benefits package commensurate with experience.

For consideration, please e-mail your resume to [Careers-Bermuda@sompo-intl.com](mailto:Careers-Bermuda@sompo-intl.com) or hand deliver to Sompo International, Waterloo House, 100 Pitts Bay Road, Pembroke, HM08. Attention: Human Resources.

Closing Date: April 18 2022

Sompo International is an equal opportunity employer committed to a diverse workforce. M/F/D/V

Visit our website at <http://www.sompo-intl.com>