Expertise

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FORTITUDE RE

Assistant Vice President, Corporate Development

Fortitude International Group Services Ltd. ("Fortitude Re") is Bermuda's largest multi-line reinsurance company with deep expertise in executing bespoke transactional solutions for legacy Life & Annuity and P&C lines. Backed by a consortium of sophisticated, long-term oriented institutional investors led by The Carlyle Group and T&D Insurance Group, Fortitude Re's strong capital base and unique heritage allow them to focus on comprehensive, transformational deals for large, complex multinational insurers.

Reporting into the Vice President, Corporate Development this role will actively lead and, at times, assist in the management of M&A and reinsurance deal execution across the various channels while collaborating effectively with internal and external stakeholders. An energetic individual who demonstrates intellectual curiosity, a "can-do" attitude, and takes pride in the work product within a fast-paced environment will excel in this role.

Role & Responsibilities:

- Assist management of the new business deal process by working closely with internal stakeholders and coordinate across functions to ensure process flow: Deal Team, Finance, Tax, Legal, Inforce Management, and Operations.
- Maintain M&A governance /playbook/deal pipeline appropriate for Fortitude Re.
- Lead day-to-day diligence processes.
- Develop effective presentation materials for communication with our leadership team and investors.
- Lead in evaluating target companies for financial, operational and strategic fit and the impact of the potential transaction on business strategy.
- Maintain relationships with bankers, for block auctions, and secondarily to assist in the sourcing of new business opportunities.
- Understand existing portfolios, risks and portfolio gaps, changes in the industry and impact.

Requirements:

- Undergraduate degree in economics, finance, or other quantitative field.
- Qualified life and annuity insurance actuary (FSA or FIA) with a minimum of 5+ years of experience in an M&A or strategy role.
- Strong communication and interpersonal skills with the ability to work effectively with various stakeholders, including senior management, internal functional partners, and external advisors.
- A broad background in Business / Finance, and experience in (Re)insurance/ ALM/ Investment and Capital Strategy.
- Experience working with technical subject matter experts (in areas of (Re)insurance Pricing/Finance/ Actuarial/ Investments) and ability to quickly source, understand and synthesize information; knowledge of Life, Annuity products and actuarial modeling platforms a plus.
- Organized, reliable, detail-oriented, and motivated to support teams in delivering timely results and high quality work product.

To apply please send your résumé to jobs@expertisegroup.com. All applications are handled in a confidential manner and in accordance with Expertise's Privacy Policy, available on our website.

Closing Date: April 1, 2022

Phone:
441-296-0336

Email:
jobs@expertisegroup.com

Address:
8 Par-la-Ville Road,
Mintflower Place, 2nd Floor,
Hamilton, HM08

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