Established in 2005, Catalina is a global legacy solution reinsurer through the successful consolidation of businesses and portfolios in run-off within the non-life insurance and reinsurance sector. Catalina acquires companies, portfolios, and provides owners of legacy liabilities finality through outright acquisition, co-venturing, profit sharing or partnership structures and since formation, has completed over 30 transactions. Catalina has worldwide operations, including offices in Bermuda, New York, London, Dublin, Switzerland and Singapore. Catalina General Insurance Ltd. is the Bermuda flagship reinsurance company and a prominent platform within the Catalina Group for third party legacy reinsurance solutions.

Senior Reinsurance Portfolio Manager

Catalina is seeking a motivated, enthused and ambitious individual for its Finance team as **Senior Reinsurance Portfolio Manager (Finance)**, to join the Bermuda finance team, primarily responsible for the reinsurance accounting for its flagship reinsurer Catalina General Insurance Ltd.

Key Duties and Responsibilities:

- Performing reinsurance accounting activities, including preparing, recording, maintaining and reconciling to the general ledger and subsystems in accordance with company accounting policies;
- Supporting the onboarding of new reinsurance transactions and acquisitions by establishing procedures to set up and maintain adequate reporting between both parties;
- Responsible for accurate and timely portfolio performance management and oversight, liaising with subsidiary finance teams as appropriate;
- Assisting with the preparation of U.S. GAAP financial statements footnote disclosures and BSCR reporting;
- Coordinating the quarterly loss reporting process with claims managers, actuaries, brokers and claims handlers;
- Technical research and the preparation of accounting memos to support accounting for (new) reinsurance transactions;
- Maintaining and ensures the accuracy and integrity of accounting records and adherence to the internal control environment;
- Support the annual external audit of the Company;
- Leading or assist with special projects, system enhancements and ad hoc reporting requests, as needed;
- Pursuing continued process improvement, efficiencies and leveraging technology;

Candidate Profile:

- CA, CPA, ACA or equivalent internationally-recognized accounting qualification;
- A minimum of four years post-qualification work experience, which should be in the (re) insurance (non-life) industry or with an accounting firm with significant reinsurance experience;
- Has a progression of continued professional education in the insurance sector and experience with performing the required skillsets for a reinsurer licensed by the BMA.
- Strong technical and practical knowledge of U.S. GAAP, particularly in relation to reinsurance accounting;
- Proven track record and in-depth understanding of accounting for reinsurance transactions including loss portfolio transfers, adverse development covers, quota share and excess of loss;
- Strong interpersonal, written and verbal communication skills;
- Strong organizational, analytical and problem-solving skills;
- Attention to detail and the ability to prioritize and manage a wide range of tasks and adhere to deadlines; and
- Advanced Excel spreadsheet skills;

Qualified candidates should submit their interest in writing with a Cover Letter and CV to: R**ecruitment@Catalinare.com**. Closing Date: March 31st 2022

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