

LEGAL NOTICE
IN THE MATTER OF THE COMPANIES ACT 1981
and
IN THE MATTER OF
The Reefs Beach Club Limited
(Registration Number: 1225)
(“COMPANY”)

NOTICE IS HEREBY GIVEN that the Company proposes, pursuant to Section 46(1) of the Companies Act 1981, as at the Effective Date (as defined below), to:

- i) reduce the paid-up share capital of the Company by \$9,442.89, from \$9,482.40 to \$39.51, by the cancellation of \$2.39 in paid-up share capital per issued share of par value \$2.40 each; and
- ii) reduce the issued share capital of the Company by \$9,442.89, from \$9,482.40 to \$39.51 such that the par value of each issued share be reduced by \$2.39, from \$2.40 to \$0.01 per share (the **“Capital Reduction”**).

Subject to the approval of the members of the Company, it is intended that the Capital Reduction will take effect on 31st of March 2022 at 12 p.m. Bermuda time or such other time as may be determined by the directors of the Company (the **“Effective Date”**).

Dated this 15th day of March 2022, at Hamilton, Bermuda.

MJM LIMITED