

Bermuda Monetary Authority is committed to attracting and developing the best people who are dedicated to providing exceptional service.



Risk Officer

The Bermuda Monetary Authority is seeking the services of a qualified and experienced team member to work as a Risk Officer on our Enterprise Risk Management Team. Reporting to the Deputy Director, Enterprise Risk Management, the successful applicant will support both the execution of core day-to-day risk management activities as well as designing and implementing continued enhancements to the Authority's Enterprise Risk Management framework. The core day-to-day risk management activities will include overseeing the identification, measurement, monitoring and reporting of risks as well as ensuring the continuous integration of ERM into key organizational planning and decision-making processes.

This role offers a unique opportunity to work in a dynamic and fast-paced setting and provides the successful incumbent with vast exposure across a broad set of topics and senior stakeholders across the Authority. The team is looking for an individual who enjoys an environment where autonomy and creativity go hand in hand with an ambitious and evolving activity portfolio. A person who is intrinsically motivated to complete and take personal ownership of attaining multiple deliverables within the same timeframe, a logical thinker with strong problem-solving aptitude to find solutions to new and existing challenges, and a team player with an open mindset would be well suited for this position.

This is a key role for the Authority and the post-holder will be responsible for but not limited to:

- Supporting the continued advancement and embedding of the Authority's enterprise risk management framework, including the implementation of risk management practices and tools
- Steering the continued identification of key risk areas within the Authority at enterprise and department-level
- Conducting horizon scanning to detect and assess potential threats to the Authority's operating model
- Assuming a key role in the development of appropriate risk response strategies in collaboration with stakeholders and leading designated internal risk working groups
- Leading the periodic preparation and delivery of risk reporting to the key senior stakeholders to provide an assessment of the evolution of the Authority's profile and assisting in decision-making processes
- Assisting in the continued monitoring and alignment of the Authority's strategic initiatives and operational processes with the Board-approved risk appetite and risk profile
- Supporting the ongoing improvements to the design, implementation and maintenance of a robust architecture for measuring risk exposure and control effectiveness, including the identification and reassessment of suitable risk and control metrics
- Fostering a sound risk culture and promoting risk awareness by providing support, education and training to staff on risk management and risk management issues
- Performing other related work and special projects as assigned by management in accordance with competencies normally associated with the post

This position requires a proven technical and business background. Therefore, the post-holder should have:

- A Bachelor's Degree or an equivalent in Risk Management, Finance or Business Studies or related subject area from a recognized or professional body.
- A minimum of five (5) years' relevant post-graduate experience in the financial services industry and/or working experience with a financial regulatory body.
- Proven experience in the design and implementation of risk and control and/or other frameworks
- Strong written and verbal communication skills A professional qualification in risk management from an internationally recognised and accredited organisation is an asset

Bermuda Monetary Authority is the integrated regulator of the financial services sector in Bermuda. We offer the opportunity for broad exposure to international regulatory issues, special projects and a variety of work experience.

Please submit your application online via our 'Careers' page at www.bma.bm. Applications for this position must be received no later than **22 March 2022**.

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Individual Excellence...Collective Strength