

IN THE MATTER OF THE COMPANIES ACT 1981

(the “Act”)

AND

IN THE MATTER OF

DAIDO GROUP LIMITED

(the “Company”)

NOTICE OF REDUCTION OF ISSUED SHARE CAPITAL

NOTICE IS HEREBY GIVEN pursuant to Section 46(2) of the Act that subject to the satisfaction of certain conditions, it is proposed that the issued share capital of the Company will be reduced with effect from the 24th day of March 2022, from an amount between HK\$29,011,040 and HK\$30,171,481 by an amount of between HK\$26,109,936 and HK\$27,154,333 to an amount of between HK\$2,901,104 and HK\$3,017,148 by (i) rounding down the total number of consolidated shares to the nearest whole number following a share consolidation of every ten issued ordinary shares of HK\$0.01 each into one issued consolidated ordinary share of HK\$0.10 each; and (ii) then cancelling HK\$0.09 of the paid-up capital on each issued consolidated ordinary share of par value of HK\$0.10 each so that the par value of each new ordinary share of the Company in issue will become HK\$0.01.

Dated this 3rd day of March, 2022.

Conyers Dill & Pearman

Attorneys to the Company