

Hannover Re, with gross premium of more than EUR 24 billion is the third largest reinsurer in the world. Through its 170 locations worldwide, it transacts all lines of Property & Casualty and Life & Health reinsurance.

In Bermuda, its core subsidiary Hannover Re Bermuda Ltd (the “Company”) is a BMA regulated dual license reinsurer conducting both Life & Health (“L&H”) and Property Catastrophe business. We are currently seeking applicants for a Senior Financial Reporting Actuary position who will be responsible for a wide range of external and internal reporting duties such as the review and validation of economic capital valuations for use in capital allocation and value creation metrics for the L&H portfolio.

Senior Financial Reporting Actuary

Main Responsibilities:

- Analyze, model and value for existing portfolio in accordance with group and local guidelines.
- Responsible for the quarterly actuarial IFRS and forecasting process.
- Ensure all internal and external stakeholder data and documentation requests for financial reporting data are effectively managed.
- Contribute and/or lead the development and enhancement of the actuarial valuation models in RAFM, SQL, Excel (VBA).
- Assure all documentation and model governance of the companies RAFM Reporting models meets international standards of regulation.
- Monitor the performance levels of all existing treaties.
- Review financial reporting tasks carried out by the Financial Reporting and Risk Actuaries.
- Monitor and support the development of group reporting systems and act as the key Re7 user of the Corporate Actuarial department.
- Support the business planning and forecasting process and communicate all relevant information to management in a timely manner.

Requirements:

- Associate or Fellow of Society of Actuaries, Institute and Faculty of Actuaries or other life actuarial qualifications from a recognized professional body.
- A minimum of 8 years actuarial experience in valuation for life and health (re) insurance.
- Advanced and up to date knowledge of International Financial Reporting Standards (IFRS), Solvency II (balance sheet and variation analysis), and local economic capital frameworks.
- Technical experience in the specialist fields of financial reinsurance.
- Strong analytical and problem solving skills as well as capability to assume responsibility for complex reporting processes.
- Strong Developer skills for VBA, SQL and MoSes/RAFM.
- Ability to manage multiple projects and produce quality deliverables with tight deadlines.
- Ability to multi-task and work under pressure.
- Excellent communication skills both verbal and written.
- Excellent organizational and time-management skills.

Hannover Re (Bermuda) Ltd. is an equal opportunity employer. Qualified persons should apply by **7 March 2022**. All applications will be held in confidence and should be sent via email to hr@hannover-re.bm.

Human Resources Management
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hannover re®