

**IN THE SUPREME COURT OF BERMUDA
COMPANIES (WINDING UP)**

2021: No. 338

**IN THE MATTER OF NEWOCEAN ENERGY HOLDINGS
LIMITED
(PROVISIONAL LIQUIDATORS APPOINTED)
(FOR RESTRUCTURING PURPOSES ONLY)
(THE “COMPANY”)**

AND IN THE MATTER OF THE COMPANIES ACT 1981

**NOTICE OF APPOINTMENT OF PROVISIONAL
LIQUIDATORS
(FOR RESTRUCTURING PURPOSES ONLY)**

TAKE NOTICE that Mr Kenneth Fung and Mr Roderick John Sutton of FTI Consulting (Hong Kong) Limited, Level 35, Oxford House, Taikoo Place, 979 King’s Road, Quarry Bay Hong Kong and Mr Edward Alexander Niles Whittaker (also known as Alexander Whittaker) of R&H Services Limited, 3rd Floor, 5 Reid Street, Hamilton HM 11 have been appointed as Joint Provisional Liquidators (the “JPLs”) of the Company by an Order of the Supreme Court of Bermuda (the “**Supreme Court**”) dated 14 December 2021 (the “**Order**”).

AND FURTHER TAKE NOTICE that under the Order, the JPLs are authorised to, amongst other things, develop and propose a restructuring of the Company’s indebtedness in a manner designed to allow the Company to continue as a going concern, with a view to making a compromise or arrangement with the Company’s creditors, including (without limitation) a compromise or arrangement by way of a scheme of arrangement.

AND FURTHER TAKE NOTICE that until further order by the Supreme Court, the Company’s incumbent board of directors shall retain all powers of management conferred upon it by the Company as at the date of the Order, subject to the JPLs’ oversight and monitoring of the exercise of such powers in relation to matters related to the ordinary course of business of the Company, pursuant to the terms of the Order and, in relation to matters outside the ordinary course of business.

Dated: 08 February 2022

Kenneth Fung
Roderick John Sutton
Alex Whittaker
Joint Provisional Liquidators

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