

Join our team as a Reinsurance Actuary

AIA REINSURANCE LIMITED

AIA Reinsurance Limited ("AIA Re"), a Bermuda licensed reinsurer, is a wholly owned subsidiary of AIA Group Limited ("AIA"). AIA is the largest independent publicly listed pan-Asian life insurance group, with a presence in 18 markets across the Asia-Pacific region. The role of Reinsurance Actuary presents an opportunity to build on expertise in the functions of reinsurance underwriting, risk management and corporate actuarial. The successful candidate will demonstrate leadership skills, diplomacy in negotiating deals, innovation and possess an inherent drive for success.

RESPONSIBILITIES

- Oversee the effective and efficient execution of the actuarial function, working in collaboration with colleagues across various disciplines and jurisdictions
- Provide meaningful contribution to the Strategic Plan, including specification and execution of annual objectives to meet the Company's mission
- Responsible for preparation of accurate and timely executive level actuarial reports for presentation to the AIA Re Board of Directors and supporting Committee(s)
- Lead the end-to-end transactional underwriting process, including but not limited to deal structuring, financial analytics, due diligence, transfer pricing reviews, pro-forma capital computations and risk transfer analysis
- Negotiate transactions on behalf of AIA Re
- Conduct treaty performance analysis and utilize findings to refine underwriting techniques
- Enhance efficiency through automation. Continually evaluate use of technology to enable more effective processes, including the claims management and reinsurance administrative function
- Deliver on actuarial first line risk management responsibilities, including ongoing development of the actuarial control framework, risk assessments/registers, stress testing review and continual integration of risk management across all actuarial processes (including specification of KRIs and Exposure Aggregation Reports).
- Maintain Business Process Manuals and comply with all relevant internal policies and regulatory requirements. This includes contributing to the overall production of regulatory filings and management reporting
- Support the corporate actuarial team in the development of the ALM framework (including use of derivatives for hedging purposes), Capital Management Plan, Embedded Value movement analysis
- Represent AIA Re on the relevant BILTIR Committees
- Support other activities, initiatives and responsibilities arising in the conduct of AIA Re business

EXPERIENCE & ATTRIBUTES

I. Education / Qualification / Professional Experience

- University Degree in a business, science or mathematics discipline
- Actuarial Designation: FSA/FIA, or equivalent
- Minimum 10 years of relevant experience, at least 6 in the life reinsurance industry
- Strong command of the applications, and methods, of reinsurance as a risk and capital management tool
- Strong comprehension of Embedded Value and financial variance analysis/experience analysis
- Knowledge of risk-based solvency regimes, including a firm grasp of reserve and capital calculations (ideally BMAEBS/BSCR or equivalent)

II. Key Attributes

- Inherently motivated to drive performance. Self-starter and team player
- Growth mindset with strong leadership and problem-solving skills
- Forward thinker. Intellectually curious, strong appetite to learn and innovate
- Negotiates with courage and conviction. Commands a collegial approach to conflict resolution
- Demonstrated ability to navigate large organizations, build internal networks and influence others
- Communicates effectively, both written and verbally
- Dedicated to the highest standards of excellence with meticulous attention to detail. Takes pride in deliverables and presents solutions alongside problems
- Is adaptable, willing to travel and work outside of normal business hours, as required
- Active engagement and collaboration with teams across multiple jurisdictions promoting diversity, equity, and inclusion

Please submit applications to aiare.careers@aia.com or
Park Place, 55 Par-La-Ville Road 2/F, Hamilton HM11; Tel: 441 242 0205

Closing date: 31 January 2022

