



VP, Global Technical Accounting & Policy Implementation

Sompo International is the trade name for the global specialty property and casualty insurance and reinsurance operations of Sompo Holdings, Inc. ("Sompo"), established in March 2017 as the result of Sompo's acquisition of Endurance Specialty Holdings Ltd.

Sompo is a financial services holding company organized under the laws of Japan whose shares are listed and posted for trading on the Tokyo Stock Exchange. Sompo, through various operating subsidiaries, is one of the top three insurers in Japan and is engaged in the provision of insurance services as well as other related services through its global network of businesses operating in 32 countries around the world.

Sompo International is the international operation of Sompo and, through its operating subsidiaries, writes agriculture, casualty and other specialty, professional lines, property, marine/energy and aviation lines of insurance and catastrophe, property, casualty, professional lines and specialty lines of reinsurance.

As a leading global provider of insurance and reinsurance, we recognize that our success is derived directly from those whose contributions matter most: our people. Sompo International's headquarters is in Bermuda and we currently have offices in the United States, the United Kingdom, Continental Europe, and Asia. A shared commitment to integrity, accountability, collaboration and agility define our culture, and we strive to create exceptional value for our clients and shareholders and maintain Sompo International as a desirable place to work.

Summary:

We are seeking a **VP, Global Technical Accounting & Policy** to join our **Finance team** in our **Bermuda office**. The VP, Global Technical Accounting & Policy Implementation will be responsible for ongoing oversight of global IFRS 17 systems, processes, and controls; global research, documentation, and implementation of accounting policy; and supporting due diligence and purchase accounting related to acquisitions. The VP, Global Technical Accounting & Policy reports to the EVP, Chief Accounting Officer and Director of Finance Operations.

Main areas of responsibility:

- Leadership - Proven success in leading high-performing teams, achieving results through others, and being a strong team player.
- Lead the IFRS 17 Insurance Contracts implementation project and ongoing maintenance, assisting with determination of accounting policy elections, formulation of requirements for system configuration, ongoing generation and validation of IFRS 17 results and reporting across the Sompo International group.
- Highly energetic, motivated, and capable accountant to provide expertise in relation to IFRS accounting guidance and emerging issues.
- Manage, develop, and engage the Bermuda based technical accounting and policy team.
- Exceptional ability to analyse data and utilize it to make sound business decisions.
- Enhance existing purchase accounting model, generating results for acquisitions with complex terms and conditions. Lead due diligence and financial integration activities on successful completion of acquisition. Primary point of contact with external auditors regarding acquisition balance sheet, purchase adjustments and valuations.
- Execution of various SOX related controls to promote accuracy of financial results under IFRS and specifically IFRS 17 Insurance Contracts. Including specific analytical review controls for various general ledger balances (primarily technical and ceded reinsurance).
- Engage with business leaders, finance peers, IT, and other functional groups, developing strong communication and establishing effective relationship with a focus on customer service and partnering.
- Assisting with additional projects as they arise.

Qualifications, Skills and Experience:

- An internationally recognized accounting qualification (e.g. CA or CPA) with at least 10 - 15 years post-qualification experience, with at least 5 years experience in public accounting advisory roles for financial services companies, including reinsurance/insurance companies.
- Specific experience with implementing IFRS 17 Insurance Contracts standard including accounting policy elections, documentation, system implementation experience, and development of post implementation operating model, required.
- Experience within sizeable multidisciplinary and matrix teams as well as specific experience with a finance function with a focus on projects, transformations, and systems.
- Ability to organize and manage multiple, and at times, competing priorities utilizing experience with IFRS accounting policy and finance system implementations to achieve results.
- Seasoned professional with accounting and portfolio management experience (large scale), capable of decision making and execution. Ability to research, review and document emerging accounting guidance including effective written and or communication to executive management, internal finance staff and external auditors.
- Exceptional interpersonal and presentation skills; we require a highly motivated and committed professional.
- Ability to travel occasionally to other offices as required for project related work.

Closing Date: January 28, 2022

Sompo International offers a competitive compensation and benefits package commensurate with experience.

Sompo International is an equal opportunity employer committed to a diverse workforce. M/F/D/V

Visit our website at www.sompo-intl.com