

A commercial property and casualty insurance, reinsurance and specialty lines underwriter.

www.awac.com

Written applications with a detailed résumé should be sent in confidence to:

Chantel Barnshaw
Human Resources Associate,
Bermuda Human Resources Group
P.O. Box HM 3010
Hamilton HM MX

Or email:
hrbermuda@awac.com

Applications should be received by:
February 1, 2022

First preference will be given to Bermudians and spouses of Bermudians. No agencies please.

*Allied World Assurance Company,
Ltd is an Equal Opportunity
Employer*

ASSISTANT VICE PRESIDENT, BERMUDA PROPERTY DIVISION

The successful candidate will be responsible for underwriting a complex book of business, employing the methods necessary to meet projected profitability, GWP, and expense goals, management and growth of the overall portfolio of business, implementing proper underwriting discipline / guidelines, marketing and servicing of existing and potential insureds.

Responsibilities Include:

- Reviewing underwriting submissions, pricing analysis, setting terms and conditions, and quote/ binder/invoice authorizations
- Significant experience and understanding of catastrophe risk modeling
- Have a working knowledge and experience of the Inland Marine industry
- Good understanding of underwriting shared and layered property insurance programs and policy wordings
- Have a network of market contact within the U.S. brokerage community.
- Seek input from actuarial department to price specific accounts where appropriate
- Liaise with Claims Department on any specific claim activity and overall market claim concerns, which could potentially affect profitability.
- Entering and maintaining submission data information in underwriting system, including binding accounts in underwriting system as directed by underwriter
- Consistent with Internal Audit Department procedures, achieve compliance with all underwriting and administrative guidelines.
- Stay current with respect to major industry issues and developments.
- Attend client and or broker meetings, lunches, dinners, and other social outings as required
- Follow Treaty and facultative reinsurance protocols as required

Education, Skills and Experience:

The successful applicant will have the minimum skills, qualification, and experience:

- University degree in Business or equivalent experience
- Minimum 8 years' experience in handling risk managed and large commercial primary property accounts
- Be a self-starter with the ability to prioritize the workload and manage competing needs and or deadlines
- Strong understanding of North American property manuscript wordings
- Excellent marketing, negotiating and presentation skills
- Experience in managing and leading a team
- Strong ability to multi-task
- Sound analytical loss prevention skills
- Skilled in Microsoft Office Word and Excel, PowerPoint and other office software.