Investment Manager

L&G Reinsurance Company Limited ("L&G Re") is the global reinsurance hub of L&G Group Plc. ("Group") and a leading global reinsurer of pension risk transfer ("PRT") business. The Investment Manager will play a critical role in the investment team, driving performance through the development of risk and capital aware investment strategies for both the Long Term Fund ("LTF") and surplus assets. A key objective will be to support the continual development of the ALM framework and capabilities to ensure the balance sheet risks to which the company is exposed are well understood, quantified and managed.

Principal accountabilities include:

- Develop, manage and optimise investment strategies for assets backing liabilities, as well as surplus assets
- Develop, manage and optimise ALM processes and systems to ensure balance sheet risks are well understood and quantified. This will reflect multiple views of the balance sheet including IFRS, Solvency II and the Bermudian Economic Balance Sheet ("EBS")
- Develop, manage and optimise risk monitoring and management processes for all the key balance sheet risks L&G Re is exposed to, including interest rate, currency and inflation
- Assist in the establishment of robust processes to select fund managers (as appropriate), monitor investment performance, adherence to mandates and delivery in line with agreed operational requirements, actively addressing issues that may arise
- Ensure that relevant management information on L&G Re's investments and risk exposures is produced in a timely manner and disseminated to the appropriate internal and external stakeholders
- Project manage the delivery of investment and balance sheet management initiatives
- Develop and maintain robust governance processes consistent with Group requirements and processes
- Contribute to execution, business planning, reporting and ad hoc business requests and projects as required
- Deliver effective written and verbal communication, including report writing and presenting, to relevant parties to support effective decision making and manage the smooth and integrated delivery of business objectives
- Develop and coach others, to achieve and maintain optimal employee engagement
- Develop and maintain highly collaborative and effective relationships at all levels within the organization, as well as externally

Skills and experience required:

- A minimum of five years of relevant work experience in investment strategies with credit, property and other alternative assets, along with a demonstrated solid understanding of pricing annuities for individual and bulk purchase annuity business and longevity swaps
- Successful completion of a minimum of three actuarial exams, preferably with the Institute and Faculty of Actuaries or the Canadian Institute of Actuaries, with demonstrated progression to attain full actuarial accreditation, or CFA Charterholder
- Exceptional Excel and VBA skills
- Strong technical skills including the use of financial projection and ALM models
- Strong working knowledge of insurance reporting and regulatory frameworks, including Solvency II, IFRS and EBS
- A proven track record of successful selection, valuation and optimization of a wide range of assets to meet different business objectives, as well as expert experience of successful management of portfolio performance to ensure delivery of business objectives
- Proven ability to interpret financial information, identify key issues based on this information and propose efficient, robust and effective processes, controls and measures to address them
- Demonstrated ability to develop effective professional relationships at all levels throughout an organization, as well as internal stakeholder management, preferably within a global organization
- Demonstrated ability to act independently, as well as part of a team, problem solve and apply sound judgement and pragmatism in order to achieve business aims
- Ability to take a balanced view on a range of actuarial, investment and commercial matters, taking on board the views of others and weighing potential risks, combined with the personal confidence to back own judgment
- A well-developed commercial awareness and a good understanding of the wider business, as well as the economic, market and regulatory environment in which L&G Re operates
- Must be very organized, highly efficient and enjoy working in a fast-paced dynamic environment, with the ability deliver reliable work of a high quality in demanding timescales

Interested? Please send your applications to:

Expertise Limited
8 Par-La-Ville Road
Mintflower Place, 2nd Floor
Hamilton, HM 08
Phone: 296-0336

To apply please send your résumé to jobs@expertisegroup.com. All applications are handled in a confidential manner and in accordance with Expertise's Privacy Policy, available on our website.

Closing Date: January 25, 2022

Legal & General