

## LEGAL NOTICE

In the matter of the Companies Act 1981 (as amended) (the *Act*)

and in the matter of

**Samson Paper Holdings Limited**

**(Provisional Liquidators Appointed) (for Restructuring Purposes only) (the *Company*)**

Notice is hereby given pursuant to Section 46(2)(a) of the Act that the Company intends, subject to approval from shareholders, to undertake the following to reduce its authorized share capital from HK\$160,000,000, as at the latest practicable date, to HK\$114,308,601.30 with effect on 26 January 2022 (Hong Kong time):

- a) The Company's issued ordinary share capital of HK\$114,107,582.70 shall be reduced by cancelling the paid up capital of the Company to the extent of HK\$0.095 on each of the issued existing shares such that the par value of each issued existing share shall be reduced from HK\$0.10 to HK\$0.005 (the ***Capital Reduction***);
- b) Upon the Capital Reduction becoming effective, all the authorised but unissued ordinary shares of the Company shall be cancelled in their entirety (the ***Authorised Share Capital Diminution***);
- c) Upon the Capital Reduction becoming effective, the entire amount of approximately HK\$161,000,000 standing to the credit of the share premium account of the Company shall be cancelled from the share premium account and credited to the contributed surplus reserve account of the Company (the ***Share Premium Cancellation***);
- d) Upon each of the Capital Reduction, the Authorised Share Capital Diminution and the Share Premium Cancellation becoming effective, every ten issued existing shares and unissued existing shares of HK\$0.005 each shall be consolidated into one new share (the ***New Share***) of HK\$0.05 each (the ***Share Consolidation***); and
- e) Upon each of the Capital Reduction, the Authorised Share Capital Diminution, the Share Premium Cancellation and the Share Consolidation becoming effective, the Company's authorised ordinary share capital will be increased from approximately HK\$5,710,000 divided into 114,107,582 New Shares of HK\$0.05 each to HK\$100,000,000 divided into 2,000,000,000 New Shares of HK\$0.05 (the Increase in ***Authorised Share Capital***) ((a) to (e) together, the ***Capital Reorganisation***).

Upon the completion of the Capital Reorganisation, the authorised share capital of the Company shall be HK\$114,308,601.30, comprised of HK\$100,000,000 authorised ordinary share capital and HK\$14,308,601.30 authorised preference share capital.

**Dated this 10th day of January, 2022.**

Harneys (Bermuda) Limited  
Attorneys to the Company