

Senior Manager - Intragroup Outsourcing Governance

Fidelity International offers investment solutions and services and retirement expertise to more than 2.5 million customers globally. As a privately-held, purpose-driven company with a 50-year heritage, we think generationally and invest for the long term. Operating in more than 25 locations and with \$816bn in total assets, our clients range from central banks, sovereign wealth funds, large corporates, financial institutions, insurers and wealth managers, to private individuals.

The Bermuda Distribution Governance and Control team provides ongoing oversight of Fidelity's distribution activity, primarily for the Investment Services and Solutions (ISS) business area, working closely with the regional and legal entity distribution leads and General Counsel. Responsibilities include oversight of Fidelity's internal sub-distribution network for the Luxembourg and Irish domiciled fund ranges, co-ordination of governance processes across Fidelity's regional distribution teams, new market approvals, escalation and reporting to Management Companies and ensuring all intragroup distribution documentation is in order.

The purpose of this newly created role is to support Bermuda's oversight activity with the effective management of outsourcing and delegation arrangements across all Fidelity Bermuda entities, with a specific focus on intragroup arrangements and the management & maintenance of distribution and investment management relationships.

The key responsibilities of the position include:

- Coordination of the implementation of the intragroup outsourcing governance and oversight activity, including procedures and supporting documentation
- Management and oversight of Fidelity's intra-group sub-distribution and investment management networks, including detailed annual due diligence of activity, spot checks, deep-dive reviews and quarterly certification of activity
- Serving as point of contact for Fund Management Companies in Luxembourg and Ireland for Fidelity's intra-group distribution relationships, including regular reporting and escalation of issues related to fund distribution activity
- Co-ordination of requirements for new Bermuda outsourcing arrangements as they arise, including internal and external relationships across all business areas and functions
- Support the development of a scalable reporting strategy to Management Companies and other related governance bodies and drive efficiencies in the process
- Contribute to the regular review and enhancement of intragroup outsourcing policies, processes and procedures

The successful candidate will ideally possess the following qualifications and skills:

- A Bachelor's Degree in a related field or a Risk, Legal or Compliance designation
- In depth experience in a risk management or compliance role, investment management industry experience is desirable
- Experience of implementing processes and controls that support adherence to governance policy & regulations
- First-hand experience of the regulatory environment in multiple jurisdictions and ideally, the regulations surrounding intercompany arrangements
- Demonstrable understanding of Investment Management activity, including investment research, compliance, risk and related regulations
- Technical proficiency in MS Office and data analysis applications, including PowerBI, Excel, PowerPoint, SharePoint etc.

Our clients come from all walks of life and so do we. We are proud of our inclusive culture and encourage applications from the widest mix of talent. As a flexible employer, we trust our people to perform their role in the way that works best for them, our clients and our business.

If you have a keen commitment to quality results and want to contribute your talents to a dynamic company, contact us about this opportunity in confidence **by Thursday 30th December 2021.**

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