

Vice President, Underwriting and Portfolio Management

AlphaCat Managers Ltd. is an investment advisor, managing capital for AIG and third parties in insurance linked securities and other investments in the property catastrophe space. The responsibility of the Vice President, Underwriting and Portfolio Management is jointly focused on (a) business origination and management of investment securities for the AlphaCat ILS funds and (b) to assist with the day-to-day management of the fund portfolios/managed accounts in consultation with the Chief Underwriting Officer and Portfolio Manager.

Responsibilities will include, but are not limited to:

- Underwriting a) new and existing business in accordance with current guidelines and within individual underwriting authority limits, and b) create and help develop new lines of business with new and existing relationships.
- Portfolio management a) analysis evaluating the advantages and disadvantages of alternative investment options and b) assist the Portfolio Manager on investment decisions on behalf of the funds managed.
- Assist in the business planning process generally, as well as specifically, in respect to the lines of business personally written.
- Contribute to investment strategy to maximize expected return of portfolios and the continuous monitoring of portfolio performance versus agreed targets.
- Monitor aggregate exposures by line of business and geography to meet the needs of the risk management framework, and assist with communication with investors
- Execute agreed business development and marketing strategies, developed with executive management, working both individually and within a team. This may require overseas travel.
- Maintain awareness of changing insurance/reinsurance/retro market conditions to take advantage of new opportunities.
- Ensure that the administration of the document management and workflow systems (including the review and execution of slips, contract certainty checklists, population of pricing other risk management information, the maintenance of files and records, underwriter and peer reviews) is carried out in accordance with internal procedures.
- Liaise with Validus Services underwriters to communicate and coordinate AlphaCat risk origination, appetite, and risk/return targets relating to individual deals or at overall fund level
- Proactively contribute to overall systems, investment process enhancements, reporting and communications needs with investor relations
- Other projects as assigned.

The successful candidates will meet the following requirements:

- Bachelor's degree in Business or related field
- Minimum of 7 years' experience working in an insurance-linked securities (ILS) environment OR a minimum of 7 years' experience in the property catastrophe reinsurance business or the asset management industry
- In depth knowledge of the impact of ILS on the (re)insurance industry
- Strong analytical and technical skills and the proven ability to apply these to the reinsurance environment
- Expertise in the measure of risk/return of insurance and reinsurance transactions
- Thorough knowledge of the theory and practice of portfolio optimization and construction
- Proficiency with the Microsoft Office Suite of applications
- Proven organizational and timekeeping skills and a strong sense of attention to detail are essential
- Excellent verbal and written communication skills i.e. a thorough command of the English language including excellent spelling, grammar and punctuation.
- The ability to deal effectively and courteously with clients and colleagues, and to exercise discretion and confidentiality in all matters.
- Must be able to work outside of normal office hours including evenings, weekends and public holidays if necessary

Please send your resume and covering letter highlighting your experience as relevant to the role to:

Human Resources
Attention: Jaime Dawson
AlphaCat Managers, Ltd.
Suite #1790 48 Par-la-Ville Road
Hamilton HM 11
Email: recruiting@validusre.bm

All applications must be received by close of business on December 17, 2021.

For additional information on AlphaCat Managers Ltd., please visit our website: www.validusre.com