

**IN THE MATTER OF THE COMPANIES ACT 1981  
(the “Act”)**

**AND**

**IN THE MATTER OF**

**Sino Vision Worldwide Holdings Limited**

**(the “Company”)**

**NOTICE OF REDUCTION OF ISSUED SHARE CAPITAL  
AND SHARE PREMIUM**

*This notice supersedes the notice of reduction of issued share capital and share premium of the Company dated 25 October 2021 and published on 27 October 2021.*

NOTICE IS HEREBY GIVEN pursuant to Section 46(2)(a) of the Act that subject to the satisfaction of certain conditions, the Company proposes to (i) consolidate (the **“Share Consolidation”**) every five (5) issued and unissued ordinary shares of par value of HK\$0.20 each into one (1) issued and unissued consolidated ordinary share of par value of HK\$1.00 each (the **“Consolidated Share”**) in the share capital of the Company and, following the Share Consolidation, to reduce its issued share capital from an amount of between HK\$53,858,704.80 and HK\$67,824,575.20 by an amount of between HK\$53,320,117.76 and HK\$67,146,329.45 to an amount of between HK\$538,587.04 and HK\$678,245.75 by (a) rounding down the total number of Consolidated Shares in the issued share capital of the Company to the nearest whole number, and (b) cancelling the paid-up capital to the extent of HK\$0.99 on each issued Consolidated Share such that the par value of each issued adjusted ordinary share of the Company will become HK\$0.01 (the **“Capital Reduction”**) and (ii) reduce the entire amount standing to the credit of the share premium account of the Company, which is expected to be between HK\$328,386,000 and HK\$338,186,000 to nil (the **“Reduction of Share Premium Account”**).

It is intended that conditional upon satisfaction of certain conditions, the Capital Reduction and the Reduction of Share Premium Account will take effect on or about 17 November 2021 (the **“Effective Date”**).

Dated this 29<sup>th</sup> day of October 2021.

Conyers Dill & Pearman Limited  
Attorneys to the Company