



AON INSURANCE MANAGERS (BERMUDA) LTD.

requires a

VICE PRESIDENT

Aon Insurance Managers (AIM) is a leading professional services firm in Bermuda and manages approximately 300 re/insurance entities with a multidisciplinary team of over 55 professionals. AIM has two practices – Captive Management and Underwriting Solutions. Underwriting Solutions includes the management of complex commercial re/insurance (Life and Non-Life) entities, Insurance-Linked Securities (“ILS”) (commercial ILS, Cat Bonds, Mortgage Bonds), and White Rock, a Segregated Accounts Company, offering solutions for fronting, retention cells, warehousing, market access and collateralized reinsurance.

AIM is seeking to employ a Vice President in the Captive Management Division. The successful applicant will be responsible for the day to day management of a team that is dedicated to servicing a portfolio of captive insurance clients. As a member of the management team, the Vice President will also be responsible for ensuring that company quality standards, growth and profitability requirements are met with respect to his/her own portfolio of client accounts. The position will involve business-related travel.

Key responsibilities:

- Lead and enhance client relationships utilizing the Aon Client Promise methodology
- Overall ownership of the allocated captive portfolio including growth and profitability targets and ensuring quality standards are met for all deliverables
- Maintenance and development of Aon and other external service provider relationships including auditors, investment managers, actuarial and tax consulting
- Attendance and participation in client meetings; including assuming of director and/or officer roles
- Lead, train and develop colleagues in order to meet client needs and maintain the necessary expertise
- Participation in new business development
- Ensure that all financial, insurance and management activities are performed efficiently, effectively and accurately
- Review and approval of management and audited financial statements
- Review and approval of regulatory reporting requirements
- Liaise with Aon compliance and the BMA to ensure that all legal and regulatory requirements are met in a timely fashion

Position requirements:

- An accounting designation (CA, CPA, ACA, ACCA)
- Insurance designations would be beneficial
- A minimum of 7 years of relevant experience in the captive insurance industry
- Working knowledge of alternative insurance products including Segregated Account Companies and Special Purpose Insurers
- A comprehensive understanding of relevant Accounting Standards (US, IFRS and UK GAAP) and their application to insurance companies
- A comprehensive understanding of The Bermuda Insurance Act and insurance regulatory environment
- Knowledge of US taxation as it applies to captive insurance companies would be beneficial
- A strong track record of client service including commitment to meet tight deadlines, which may involve working evenings and weekends
- Strong communication and organizational skills
- Strong computer skills, specifically with Microsoft Office Software, such as Excel and Word and familiarity with insurance based accounting systems
- Prior supervisory and personnel management experience

Applications must include a detailed resume with references, submitted under confidential cover to:

Human Resources Manager
Aon Insurance Managers (Bermuda) Ltd.
P.O. Box HM 2450
Hamilton HM JX
295-2220
or via e-mail: aonbdahr@aon.com

Closing date for applications: October 22, 2020

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