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Contract Wordings Counsel

Our client, Fidelis Insurance Holdings Ltd. is a global provider of specialty insurance and reinsurance. Fidelis is rated A (Excellent) by A.M. Best Company, Inc.

Reporting to the Group Head of Contract Wordings, this role services all Fidelis group entities in respect of inwards, outwards and internal contract wordings and related supporting documentation. Covering a broad spectrum of business across three pillars (Bespoke and Specialty, Reinsurance and Partnerships).

Duties & Responsibilities:

- Review, draft and negotiate the content of contract wordings and related supporting documentation to ensure the terms clearly reflect the coverage being provided/purchased
- Provide high-level support across the group to ensure that the business written and cover purchased meets market requirements and is cognisant with the boundaries of the group's risk appetite and strategy
- Support the Group Head of Contract Wordings to embed a risk-based culture of contract wordings through use of the underwriting system data and embed minimum clause standards to enhance exposure management capabilities
- Communicate and disseminate information internally, interact with and solicit support from other areas of the business, particularly claims, legal, finance, compliance and operations
- Interrogate data and provide regular updates and reports to underwriters and senior management relating to extended coverage and contract wording trends
- Participate in Client, Reinsurer and Intermediary visits to other office locations to maintain awareness of market trends and issues and to reach agreement on strategy
- Interact with market bodies, attend external meetings and actively engage with peers in the market to keep improving standards
- Produce and publish internal guidance and prepare and deliver internal presentations, workshops and training sessions
- Mentor junior underwriters on contract wording issues

Minimum Qualifications, Skills & Experience:

- 3 years' relevant wording experience in a similar capacity, gained within the (re)insurance or brokerage industry is required
- In-depth knowledge of (re)insurance contract construction, mechanics and clause language
- Must be legally qualified
- Minimum of 3 years' post qualification experience is preferred
- High level of attention to detail and a good standard of English grammar and sentence construction
- Enthusiasm and willingness to challenge both internally and externally
- Ability to communicate effectively to negotiate, influence and disseminate knowledge and articulate opinion, whilst maintaining awareness of commercial environment
- Self-motivated with the ability to work on own initiative and as part of a team
- Flexible approach to work with the capability to plan, prioritise and handle workload to ensure expectations of stakeholders are effectively managed during peak renewal periods

To apply please send your résumé to jobs@expertisegroup.com. All applications are handled in a confidential manner and in accordance with Expertise's Privacy Policy, available on our website.

Closing Date: October 8, 2021

FIDELIS