

Accountant, Regulatory Reporting

The Company:

Sompo International Holdings Ltd. (Sompo International) is a specialty provider of property and casualty insurance and reinsurance, established in March 2017 as the result of the acquisition of Endurance Specialty Holdings Ltd. by Sompo Holdings Ltd. (Sompo).

Sompo's core business encompasses one of the largest property and casualty insurance groups in the Japanese domestic market. In addition, Sompo is engaged in the provision of insurance services as well as other related services through its global network of businesses operating in 32 countries around the world.

Sompo International is the international operation and a wholly owned subsidiary of Sompo, which trades on the Tokyo Stock Exchange. Through our operating subsidiaries, Sompo International underwrites agriculture, professional lines, property, marine and energy, and casualty and other specialty lines of insurance and catastrophe, property, casualty, professional lines, weather risk and specialty lines of reinsurance.

As a leading global provider of insurance and reinsurance, we recognize that our success is derived directly from those who matter most: our people. Sompo International's headquarters is in Bermuda and we currently have offices in the United States, the United Kingdom, Continental Europe, South America, and Asia. At Sompo International, a shared commitment to integrity, teamwork, agility, execution, and excellence define our culture, and we strive to create exceptional value for our clients and shareholders and maintain Sompo International as a desirable place to work.

We invite applicants for the position of Accountant, Regulatory Reporting, a position reporting to the Assistant Controller.

Summary:

The successful candidate will primarily assist with regulatory reporting to the Bermuda Monetary Authority ("BMA") including drafting of the statutory return elements, coordinating with other departments for data inputs for both the Class 4 Insurance company and group filings. The candidate will be expected to assist with strategic planning and other projects as time permits. The candidate will be required to build and maintain a strong knowledge of the business and systems in a changing landscape and develop relationships across the organization to facilitate key objectives. The candidate will have a strong knowledge of regulatory reporting requirements, financial systems, and insurance and corporate accounting concepts.

Duties and Responsibilities:

- Preparation of the Bermuda annual and quarterly regulatory filings for both individual Class 4 insurer and the group.
- Preparation of the Insurance Capital Standard ("ICS") for the Sompo International group.
- Work in a close-knit team to plan and execute the work required to support filings.
- Preparation and coordination of inputs into the statutory financial statements, BSCR capital model, as well as the CISSA and GSSA reports, and other component parts.
- Responsible for helping draft the Financial Condition Report.
- Assist within the strategic planning process.
- Perform various financial analysis and assist with data compilation as required.
- Monitor emerging consultation papers, guidance and new statutory requirements related to Bermuda regulatory compliance. Responsible for keeping up to date with developments pertinent to the role and assisting with related communication across the organization.
- Responsible for compiling data for trial runs issued by the BMA.
- Attend industry and trade group meetings related to the Bermuda market and the BMA requirements.
- Liaise with external auditors to facilitate their audits of the various regulatory filings.
- Assist with certain other regulatory reporting such as NAIC and Japan head office.
- Maintain relationships with the various groups within the organization that contribute to the reporting process.
- Other responsibilities and ad hoc projects as assigned including assisting with overflow from our business planning team.

Required Skills / Qualifications:

- Accounting qualification required (CA/CPA/CMA/ACCA) along with relevant university degree.
- Knowledge and experience of Bermuda statutory reporting requirements for commercial classes and groups including the BSCR, CISSA and component schedules would be an advantage.
- Strong understanding of insurance/reinsurance accounting, consolidation accounting and intercompany eliminations required.
- Proven ability to perform financial analysis and document findings.
- Technical knowledge of reinsurance terms, contracts, markets, reserving and settlement practices.
- Proficiency in both Microsoft Excel and Word required; advanced analytical spreadsheet skills.
- Knowledge of SAP GL systems or a similar GL package and experience with GL reporting packages is preferred. An organized and detail-oriented individual required.
- Ability to produce working papers with a clear audit trail.
- A proactive, self-motivated outlook, able to work on one's own initiative within a team environment.
- Ability to work flexible hours at certain times.

Sompo International offers a competitive compensation and benefits package commensurate with experience.

For consideration, please e-mail your resume to Careers-Bermuda@sompo-intl.com or hand deliver to Sompo International, Waterloo House, 100 Pitts Bay Road, Pembroke, HM08. Attention: Human Resources.

Closing Date: Thursday, October 07 2021

Sompo International is an equal opportunity employer committed to a diverse workforce. M/F/D/V

Visit our website at <http://www.sompo-intl.com>