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Legacy Portfolio Manager

Arch Reinsurance Ltd. (Bermuda) provides specialty, property, casualty, life reinsurance and mortgage insurance products through reinsurance intermediaries worldwide. These programs range from Property Catastrophe and Property Excess of Loss reinsurance to Professional Liability and Marine Treaties. Our Bermuda-based operation has a strong, proven management team, a commitment to underwriting discipline, and financial strength that is rated A+ (Superior) by A.M. Best and A+ by S&P. We invite applications for the position of Legacy Portfolio Manager.

The Legacy Portfolio Manager is responsible for (i) handling the day-to-day claims and underwriting responsibilities associated with assigned contracts and (ii) analyzing and/or proposing commutation requests and/or offers. Assigned contracts will predominantly be those which have been non renewed or no longer purchased, or where outstanding reserves have fallen below a defined level. The role will involve assisting other teams such as claims, actuarial and finance in respect of the assigned contracts.

This position can be either a full time or part time role.

Key Responsibilities:

- Review incoming claims notifications, including coverage verification and implications to potential to simplify contract handling with some level of authority
- Monitor and adjust legacy contracts on a quarterly basis
- Analyze contracts to evaluate potential or operational simplification, including internal process, e-accounting or commutation
- Work with actuarial to ensure that reserving approach and methodology remains applicable
- Review contractual reporting obligations of the counterparty and ensure strict compliance by the counterparty to those obligations
- Evaluate which contracts may be good candidates for commutation offers, analyze those and prepare strategies
- Coordinate with underwriters on commutation offers (either received or to be initiated)
- Liaise with Underwriters and Brokers as required

Minimum Qualifications, Skills & Experience:

- A bachelor's degree in economics, accounting or actuarial science
- A minimum of 15 years reinsurance experience including direct experience in or working directly with employees in the following roles: Underwriting, Actuarial, Claims, Finance, Legal (related to claims)
- Ability to analyze loss reports, interpret reinsurance contract language and analyze coverage under insurance and reinsurance contracts and formulate recommendations
- Experience working with actuaries and accountants on evaluating financial implications of contractual decisions; actuarial or mathematical skills a plus
- Experience in legal review of contracts, and commutation estimates
- Proficient in using Microsoft Office products
- Proven ability to communicate effectively with individuals at all levels and in all areas of the organization, as well as with outside contacts (English as mother tongue, Spanish or French a plus)
- A strong work ethic and the ability to take initiative and work with minimal supervision

To apply please send your résumé to bdajobs@expertisegroup.com. All applications are handled in a confidential manner and in accordance with Expertise's Privacy Policy, available on our website.

Closing Date: August 13, 2021

