

## **VP, Head of Regulatory and Capital Management**

QBE is an Australian listed company with a Group Head office based in Sydney with operations in 27 countries with over 11,000 employees worldwide. It is one of the top 20 insurers and reinsurers worldwide as measured by net earned premium. QBE Reinsurance Services (Bermuda) Limited is the employment entity of QBE's captive reinsurer Equator Re and Blue Ocean Re and underwrites property catastrophe, property risk and casualty business globally. The company is seeking an experienced professional to join the company as the **VP, Head of Regulatory and Capital Management**.

Reporting to the CFO, Blue Ocean/Equator Re, the VP, Head of Regulatory and Capital Management will assume the role of Principle Representative with the BMA and will therefore be responsible for managing all interaction with the Bermudian regulator including managing the preparation and submission of the captives' regulatory and statutory reporting obligations including those related to capital management and financial accounting/reporting.

The successful candidate will lead accounting, regulatory compliance, and reporting procedures as they relate to the preparation of published AIFRS and statutory accounts, capital requirements (BSCR) and projections, and other BMA regulatory submissions. This includes allocating work across the broader finance team, and then monitoring and reviewing completeness of delegated tasks. The role will therefore assume overall accountability for the completeness, accuracy and timeliness of these external reporting submissions as well as the forward projection of related metrics (e.g. capital projections).

The role also involves appropriately analyzing accounting issues as they relate to AIFRS and BSCR filings and completing designated reporting for Board and Group on these topics. In this capacity, some assistance to the Finance team will be expected on an as needs basis. This may involve taking the lead on specific projects based on business needs and workload capacity. Additionally, this individual is responsible for working with Group Treasury and Capital teams to assist in identifying initiatives to support the efficient deployment of capital to the captives. The Head is also accountable for ensuring accounting activities are aligned with government regulations and corporate standards.

### **Essential Qualifications, Knowledge & Skills**

- Professional accounting designation with 10 years' experience in related roles and fields with at least five years of directly relevant regulatory experience
- In depth knowledge of Bermuda's regulatory reporting requirements and IFRS accounting for insurance companies.
- In depth knowledge of products and concepts relating to the reinsurance industry, including financial instruments, financial management, insurance principles and cash and capital principles
- Understanding of underwriting and claims terminology, systems and data
- Primary business user of QBE's Insight tool to manage and monitor the Companies' adherence to both finance owned risk policies and standards and regulatory compliance requirements. Plus tracking emerging issues and evidencing communications with the BMA and timely regulatory filings.
- Awareness of multi-currency transactions and reporting
- Advanced working knowledge of economic and accounting principles and practices, the financial markets and the analysis and reporting of financial data
- Applied working knowledge of financial management, insurance principles and cash and capital principles
- Applied working knowledge of finance technology processes, procedures, solutions and best practices
- Advanced knowledge of Microsoft Office, including Excel, PowerPoint and Word
- Applicants must have the ability to:
  - o Use multiple resources to gather and analyze information and use logic to address work-related issues and problems
  - o Think critically and independently problem solve while working collaboratively with colleagues
  - o Self-motivate, multi-task and handle competing priorities, and to work effectively under time pressure
- Excellent stakeholder management skills to ensure tasks allocated to peers are completed in accordance with deadlines
- Excellent planning and organizational skills with the ability to work independently with little supervision or direction and complete tasks by taking decisive or quick action.

Please apply in confidence, no later than **August 13<sup>th</sup> 2021** to:

**Performance Solutions Limited**

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