

Join a world-class organisation

Chubb Tempest Life Reinsurance Ltd. has an immediate vacancy in its Bermuda office. The **Assistant Vice President & Life Actuary** will be a key member of a dynamic team responsible for risk management of life and annuity reinsurance business. Primary focus is on valuation and risk management of variable annuity guaranteed benefits.

With operations in 54 countries, Chubb is one of the world's largest multi-line property and casualty insurers.

Duties and responsibilities include, but are not limited to:

- Analysing and reporting of risk components through development and maintenance of stochastic simulation models. This includes updating and running production valuation models, compiling results, and producing analytic reports for senior management
- Supporting other aspects of the life reinsurance business, including collateral management, local statutory filings, internal and external audits, hedging, experience studies, sensitivity testing, etc.
- Appropriate financial reporting and communications (inclusive of public disclosures) with senior management, auditors, regulators, rating agencies
- Risk monitoring, risk management, and establishing appropriate reserves and capital for Chubb Tempest Life Reinsurance Ltd.'s risk portfolio
- Managing the residual disability and mortality reinsurance portfolios
- Underwriting, pricing, structuring, negotiating, and monitoring of annuity and life reinsurance transactions as appropriate
- Analysing and reporting of risk components through development and maintenance of stochastic simulation models. This includes updating and running production valuation models, compiling results, and producing analytic reports for senior management
- Supporting other aspects of the life reinsurance business, including collateral management, local statutory filings, internal and external audits, hedging, experience studies, sensitivity testing, etc.

The successful applicant must possess the following:

- Fellow of the Society of Actuaries or equivalent
- A minimum of seven (7) years of relevant actuarial experience, ideally in working with variable annuities or similar type products
- Knowledge of U.S. actuarial and accounting standards for variable annuity products including SOP 03-1, FAS 157, VACARVM and C3 Phase 2
- Knowledge of local statutory regime and/or Solvency II a plus
- Expertise with actuarial modeling software and Excel a must, with knowledge of MoSes/Risk Agility FM, and economic scenario generators highly desirable
- Capital markets knowledge and familiarity with Bloomberg (CFA designation a plus)

In addition, the applicant should possess the following:

- Strong interpersonal and communication skills, ability to effectively present and explain complex concepts to a non-technical audience
- Dynamic and enthusiastic, with capacity to work independently in a small team environment and take initiative
- Ability to meet tight deadlines and work extended hours and weekends when required

CHUBB®

Deadline for receipt of applications:

Wednesday 4 August 2021

Please apply with cover letter and resumé to:

Human Resources

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