

Careers, by BUTTERFIELD.



Take a step in the right direction.

At Butterfield, we provide financial services with a personal touch, we focus on results, we value relationships, and we celebrate success. If that sounds like your kind of company, then consider this opportunity to become part of a collaborative team of professionals at a world leading, independent offshore bank and trust company.

AVP, Deputy Money Laundering Reporting Officer

The AVP, Deputy Money Laundering Reporting Officer reports to the Money Laundering Reporting Officer and is responsible for Butterfield entities in Bermuda. The role will involve receiving and considering internal disclosures (Suspicious Activity Reports) in accordance with internal reporting policies and procedures, in addition to supporting the Money Laundering Reporting Officer. You will lead a dedicated team and contribute to the evolution of Butterfield's Enterprise Risk Management framework.

Your responsibilities will include:

- Liaising with the Reporting Officer when processing internal disclosures which are to be completed in a timely manner in addition to determining if they need to be externalised
- Performing investigations of internal disclosures and other related matters and forming a sound judgment regarding external reporting of suspicious activity; evaluating the risk to the business and proposing solutions where required
- Providing relevant guidance on reporting requirements as it relates to Financial Crime queries
- Ensuring accurate information/statistics on internal and external disclosures is available for reporting to both local and Group level committees
- Routinely monitoring the performance of each compliance team member ensuring that their responsibilities for internal and external disclosures are being handled/reported in an appropriate, timely and consistent manner
- Maintaining a record of requests for information from law enforcement authorities and other external authorities
- Assisting in the effective management of business relationships
- Drafting investigation or surveillance findings and preparing information in a format required by authorities and discussing any findings with local Management or Compliance Management, as may be required
- Assisting with the distribution of liaison notices and production orders to Compliance team members ensuring they are tracked and completed within the timeframe given by the authorities
- Act as one of the liaison persons with external parties in regard to Financial Crime matters

Your qualifications and skills include:

- Educated to degree level or have a minimum of 7 years' experience in financial services
- Maintain awareness of regulatory and legal changes as they relate to financial crime and provide timely updates
- Proven understanding of financial crime reporting requirements in a financial services firm to be able to be the nominated Deputy Money Laundering Reporting Officer for the legal entity
- Effective communication skills, both written and oral on financial crime matters
- Ability to liaise and communicate with the local regulator and law enforcement agencies/authorities as required, including providing management with an assessment of the results of such dialogue with those parties
- Ability to be flexible and approachable, to work as part of a team, both within Bermuda and across jurisdictions
- Ability to promptly and appropriately escalate risks and/or failures of standards to the Reporting Officer or Head of Compliance
- High ethical standards with the ability to handle sensitive and confidential matters with absolute discretion
- Fully aware of obligations under the applicable AML/CTF laws, Codes and Guidance
- Presentation and training skills are preferred
- Proficient in Microsoft Office suite of applications, particularly Word & Excel

Compliance

The Compliance department ensures that Butterfield complies with all applicable laws and regulations in the jurisdictions it operates, and plays an essential role in helping to preserve the integrity and reputation of our business. It is responsible for establishing regulatory policies and monitoring changes in economic conditions and regulatory requirements keeping Butterfield up-to-date with the latest developments.

Why Butterfield?

With more than 1,200 financial services professionals across ten international jurisdictions, the Butterfield experience is enhanced by robust learning and development opportunities, comprehensive benefits, and preferred rates on a variety of proprietary financial services. Guided by our core values—approachable, collaborative, empowered and impactful—we provide a respectful environment where the diversity of our employees and the talents and experiences they bring are celebrated and valued. With a 160-year tradition of service excellence we empower individuals to achieve their goals and make a positive impact on our business, our clients and our communities.

Does this sound like you?

All applications should be forwarded via e-mail to resumes@butterfieldgroup.com.

Closing date:

Thursday, 22 July 2021

Let's start a conversation.



butterfieldgroup.com

