

On behalf of our client, North End Re Ltd., we seek applications to fill the role of Actuarial Director. North End Re Ltd. (NER) is a wholly-owned subsidiary of Brookfield Asset Management Reinsurance Partners Ltd (BAM Re). Reporting into and working closely with the Vice President – Actuarial and the group Chief Actuary, the Actuarial Director will be a key member of the transaction origination team.

Responsibilities:

- Performing pricing and valuation due diligence on potential reinsurance or M&A transactions involving life and annuity business;
- Evaluating life products and annuity products;
- Reviewing actuarial experience of blocks of business under consideration;
- Making recommendations for key actuarial assumptions;
- Assessing regulatory, GAAP accounting and valuation model considerations for blocks of business;
- Working with the investments and risk team on Asset-Liability Matching considerations and actions for potential treaties;
- Participating in negotiating discussions with counterparties;
- Providing integration support for completed treaties;
- Monitoring and reporting on the performance of reinsured business as well as the analysis and presentation of the forecast and planned financial results;
- Assisting in the rate setting process for in-force treaties; and
- Acting as a Subject Matter Expert on model building and development, using creative problem solving and modern actuarial modelling techniques.

Requirements:

- Bachelor's degree required in Actuarial Science, Mathematics or Finance;
- Qualified Actuary preferred (FSA preferred or FIA) but will consider a candidate near completion;
- Minimum of 4 years of relevant experience, including life and/or annuity product development, reinsurance, insurance M&A, and valuation / financial reporting;
- Familiarity with Bermuda Solvency Regime and/or US STAT or comparable solvency based reserving regime (Solvency II, Cash Flow Testing, CALM, etc.);
- Strong skills / experience in actuarial modeling;
- Strong quantitative and technical abilities, and knowledge of life and annuity products;
- Strong communication skills with the ability to present clearly and offer practical advice;
- Self-motivated and proactive with the ability to operate independently;
- Team-oriented with a commitment to shared success;
- Excellent judgement and analytical skills combined with attention to detail and thoroughness;
- Ability to reliably process workload and adhere to deadlines; and
- High degree of professional ethics and integrity.

This position would be suitable for those candidates who meet the role qualifications and who thrive in a performance-driven environment that emphasizes employee leadership and accountability for delivering results.

At Brookfield, we care about your privacy and strive to protect Applicant Data throughout the recruitment process. To that end, information that we gather from applicants via job postings, is used solely for the purposes of recruiting and hiring. For more details, we encourage applicants to read Brookfield's Applicant Data Protection and Privacy Notice, found on our website:

<https://www.brookfield.com/applicant-data-protection-and-privacy-notice>

Qualified candidates should submit a covering letter and resume to tiffany.tavares@careyolsen.com or to the attention of Tiffany Tavares, Rosebank, 5th Floor, 11 Bermudiana Road, Pembroke HM 08. Tel 542 4503. All enquiries will be treated confidentially

Closing date: 21 July 2021