

### **AVP, Technical Accounting Manager**

Sompo International is the trade name for the global specialty property and casualty insurance and reinsurance operations of Sompo Holdings, Inc. ("Sompo"), established in March 2017 as the result of Sompo's acquisition of Endurance Specialty Holdings Ltd.

Sompo is a financial services holding company organized under the laws of Japan whose shares are listed and posted for trading on the Tokyo Stock Exchange. Sompo, through various operating subsidiaries, is one of the top three insurers in Japan and is engaged in the provision of insurance services as well as other related services through its global network of businesses operating in 32 countries around the world.

Sompo International is the international operation of Sompo and, through its operating subsidiaries, writes agriculture, casualty and other specialty, professional lines, property, marine/energy and aviation lines of insurance and catastrophe, property, casualty, professional lines and specialty lines of reinsurance.

As a leading global provider of insurance and reinsurance, we recognize that our success is derived directly from those whose contributions matter most: our people. Sompo International's headquarters is in Bermuda and we currently have offices in the United States, the United Kingdom, Continental Europe, and Asia. A shared commitment to integrity, accountability, collaboration and agility define our culture, and we strive to create exceptional value for our clients and shareholders and maintain Sompo International as a desirable place to work.

#### **Summary:**

We are seeking an AVP, Technical Accounting Manager to join our Finance team. The AVP, Technical Accounting Manager will be responsible to lead the IFRS 17 technical accounting implementation with a focus on data and development of technical close processes. He or she will report to the SVP, Group Finance Change Lead and Integrations and work closely with the corporate accounting groups with the aim of optimizing data streams and provision of information for reporting purposes.

#### **Main areas of responsibility:**

- Key project lead for implementation of IFRS 17 acting as subject matter expert for technical accounting matters
- Oversee data enhancements and technical data mapping for Sompo International's global entities to Company's new IFRS 17 tool
- Review and continually improve insurance/reinsurance financial account balance reconciliations between ledgers and sub ledgers
- Oversight and review of a robust controls environment that ensures the integrity and reliability of the technical account financial data
- Create efficiencies to meet accelerated close calendar via continuous process improvements
- Design and perform insurance/reinsurance financial account balance analytics to prove the accuracy and reliability of the underlying financial data
- Develop and maintain robust procedures documentation
- Coordinate with IT, Reserving, Ceded Operations and Sompo International's global Finance teams regarding interfaces and reconciliations between general ledger and sub-ledgers for insurance and reinsurance financial accounting (i.e., premium, loss reserve, acquisition costs, etc.)
- Develop and maintain relationships with key stakeholders (Reserving, Ceded Ops, IT, global Finance teams) to ensure close coordination of hand-off's, process changes, etc.
- Ad hoc projects for Finance Leadership as needed from time to time

#### **Qualifications, Skills and Experience:**

- Internationally recognized accounting qualification (e.g. CPA, CA, or ACA) with 5 years relevant experience working in a public accounting firm and/or (re)insurance company
- Strong technical accounting knowledge to report on US GAAP and IFRS basis of accounting, including understanding reinsurance contract terms and conditions as well as IFRS 17
- Proficiency / experience working with large sets of Financial Data to produce meaningful management information
- Familiarity with complex database systems, reporting tools and general ledger experience
- Knowledge and experience with FSRI/SAP a plus
- Proven experience leading organizational change both internally and externally
- Effective verbal and written communication skills
- Strong interpersonal skills to develop and maintain internal and external relationships
- Organized, highly motivated and driven self-starter with proven ability to supervise a team
- A proven ability to work under pressure, with significant overtime, and ability to meet tight deadlines and respond to changing priorities
- Ability to travel occasionally to other offices as required

For consideration, please e-mail your resume to [Careers-Bermuda@sompo-intl.com](mailto:Careers-Bermuda@sompo-intl.com) or hand deliver to Sompo International, Waterloo House, 100 Pitts Bay Road, Pembroke, HM08. Attention: Human Resources.

Closing date: July 20, 2021

**Sompo International is an equal opportunity employer committed to a diverse workforce. M/F/D/V**

Visit our website at <http://www.sompo-intl.com>