

# Actuarial Pricing Analyst

Lancashire Insurance Company Limited, a member of the Lancashire Insurance Group, is looking for an Actuarial Pricing Analyst to join the Bermuda team. Reporting into the Head of Actuarial for the Bermuda office. The primary purpose of the role will be to work closely with both the actuarial and underwriting functions to enhance and maintain pricing models, conduct portfolio management analysis, inform the business planning processes and assist with wider relevant project work within the Underwriting and Actuarial Functions.

The successful applicant will learn a great deal while assisting a dynamic team during a busy and exciting period of growth for the Bermuda office, some extended hours will likely be required.

## **MAIN RESPONSIBILITIES**

- Review and enhance existing pricing models used across the business ensuring they are aligned with market best practice and meet underwriting and business needs.
- Maintain existing pricing models and update parameters / data.
- Manage the implementation of new models / systems as necessary.
- Production and upkeep of relevant process documentation.
- Utilize existing and new tools to undertake regular portfolio management analysis.
- Liaise with underwriters and management on portfolio management findings.
- Liaise with underwriting and finance teams to inform business planning processes including analysis of historical experience to inform assumptions around future experience.
- Assist with project management across underwriting and actuarial functions where appropriate.
- Build and enhance MI reporting for the LICL Underwriting and Actuarial teams.
- To act in accordance with all applicable Supervisory Bodies, principles, rules and regulations.

## **REQUIREMENTS**

- Qualified actuary or significant progress toward qualification; Associate or equivalent.
- Minimum 5 years' experience in similar role.
- Relevant pricing experience, in property or specialty reinsurance, Bermuda market experience beneficial.
- Experience of building, maintaining and enhancing pricing models.
- Excellent IT skills, including MS Excel, VBA, MS Access, SQL, R, Power BI.
- Experience of third-party pricing solutions is desirable.
- Knowledge of Radar, Psicle and Tiger Eye is desirable.
- Strong analytical, technical and presentational skills to enable the results of actuarial analysis and of actuarial methods to be communicated to a non-actuarial audience.
- Problem solving skills and project management skills.
- Excellent interpersonal skills, as there will be a high level of communication.
- Good attention to detail, able to work well under pressure and time manage.
- Able to find ways of developing current processes and confident in putting suggestions forward.

Applications will be treated in strict confidence and should be submitted with resume, cover letter and references to:

Lancashire Insurance Company Limited  
Power House, 6th Floor, 7 Par-La-Ville Road  
Hamilton, HM 11  
Phone: +1 441 278 8950

**Closing date: 19 July 2021**

Or via email to [HR-Bermuda@lancashiregroup.com](mailto:HR-Bermuda@lancashiregroup.com)

Or apply on [www.BermudaJobBoard.bm](http://www.BermudaJobBoard.bm)

Applicants can refer to our Privacy Notice on the careers page of our website <https://www.lancashiregroup.com/en/careers/applications.html>