



Island Employment Partners Ltd.

All enquiries will be
held in confidence

For more information,
or to apply,
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Closing date:
July 15, 2021

SE Pearman Building
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Bermuda

Assistant Vice President - Underwriting Manager

On behalf of our Client, Mutual Insurance Company Ltd. (MIC), we invite suitable applicants to apply for the role of Assistant Vice President - Underwriting Manager. This position reports directly to the Chief Executive Officer (CEO). Under general direction of the CEO, this position is responsible to optimize the Company's insurance portfolio consisting of Media Liability and Cyber business. This is an underwriting management position requiring oversight of the day-to-day Bermuda underwriting operation.

Key Duties and responsibilities:

- Develop and execute underwriting business plan and align team performance goals against such plan, review, negotiate, accept or decline risks on behalf of the Company, establish and develop relationships with brokers and clients
- Develop new business in line with the business plan, underwriting guidelines and MIC's strategy, attract new business to MIC
- Ensure all business is thoroughly evaluated and rated, and that risks written adhere to the MIC's Underwriting Standards and individual Authority Limits
- Day-to-day management of the underwriting team, including leadership of the underwriting department staff and outside vendors (as required) including daily management, establishing goals, monitoring results, and professional development
- Contribute to the development and successful implementation of the annual budget with respect to the underwriting department; and successfully work with reinsurers and auditors (as required)
- Assist the CEO with the reinsurance strategy of the Company
- Establish and monitor compliance with underwriting guidelines consistent with the Company's Risk Appetite Statement and Risk Tolerances
- Report on underwriting results to the Underwriting Committee and the Board of Directors through the establishment of key performance indicators
- Contribute to the development and execution of Company's mission, vision and core values; develop and execute strategic, business and marketing plans; and, identify lines of growth

Qualifications and experience required:

- Bachelor's Degree or equivalent formal education qualification
- Minimum 10 - 12 years underwriting experience from either an insurance or reinsurance background; Media Liability and Cyber experience preferred
- Completion of appropriate Industry qualification e.g. CPCU, ARE
- Excellent critical reasoning, numerical reasoning, problem solving, analytical and creative thinking skills
- Good track record in business development and good strong individual risk underwriting skills
- Excellent written and verbal communication skills
- Technical and presentation skills suitable for a professional environment
- Strong negotiation and business development skills
- Knowledge of Bermuda Insurance laws, regulations and practices
- Flexible, self-starter, team player, able to manage workload to meet strict deadlines
- Be willing and able to travel for business purposes, including overseas visits where necessary



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COMPANY LIMITED**
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