

Bermuda Monetary Authority is committed to attracting and developing the best people who are dedicated to providing exceptional service.



Actuary, Long Term & Financial Risk Supervision (Actuarial) Department

The Authority is seeking the services of a skilled, qualified and experienced individual to perform the duties of an Actuary for our Actuarial Services Team, specifically in Life and Long Term. Reporting to the Deputy Director, the post-holder will be responsible for providing a range of actuarial services to support the Authority's supervision of regulated long term insurers.

The duties and responsibilities will include but are not limited to:

- Supporting the Authority's supervision of regulated long-term insurers focusing on underwriting, reserving, risk aggregating processes and assessment of capital requirements
- Supporting the Department in the development and application of statistical and financial analytics
- Developing industry benchmarks for methodologies and assumptions used to research and develop best practices for regulatory analytics
- Supporting the Department with on-site inspections of regulated entities, particularly as it relates to establishing the appropriateness of insurer reserving practices and compliance with applicable legislation, codes and guidance
- Supporting the licensing and authorisations process in relation to insurer requests
- Representing the Authority at various local and international meetings, conferences and seminars involving meetings and information exchanges with regulatory bodies, government agencies and the financial services industry to maintain and develop key relationships whilst keeping abreast of industry trends

This position requires a skilled individual who possesses:

- A Bachelor's degree or equivalent qualification in actuarial science, mathematics, statistics, finance or related quantitative field
- Fellowship of the Society of Actuaries, Faculty and Institute of Actuaries, Canadian Institute of Actuaries or equivalent
- A minimum of 10 years relevant long term insurance experience, of which, at least five years should be at a senior level
- Knowledge of and experience with insurance and reinsurance actuarial issues, including pricing, reserving, capital modeling, financial reporting and risk management, pertaining to Long-Term business
- Excellent written, presentation and interpersonal skills with proven ability to communicate effectively with senior executives

The Bermuda Monetary Authority is the integrated regulator of the financial services sector in Bermuda. We offer broad exposure to international regulatory issues, special projects and a variety of work experiences.

If you are looking for a challenging opportunity in a team environment, we invite you to submit your application online via our careers page on **www.bma.bm**. Applications for this position must be received no than **5 July 2021**.

BMA House | 43 Victoria Street | Hamilton HM 12 | Bermuda | Tel: (441) 295 5278

Bermuda Monetary Authority is an Equal Opportunity Employer.

Individual Excellence...Collective Strength