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Hamilton, HM08

Reinsurance Operations Associate

About Elementum

Elementum (Bermuda) Ltd. is the Hamilton, Bermuda based sub-advisor to Elementum Advisors, LLC, an independent, SEC-registered alternative investment manager specializing in collateralized natural event reinsurance investments. The Latin word Elementum, meaning element or first principle, was chosen to emphasize the firm's focus on natural catastrophe event exposed investment strategies and dedication to the firm's clients. The Elementum team possesses a lengthy track record of portfolio management experience across a range of risk-linked investment mandates – from more liquid catastrophe bond to higher risk collateralized reinsurance investments.

Since its launch in December 2009, Elementum has provided institutional quality alternative investment management services to its clients. Currently, with over \$4B of ILS assets under management, Elementum ranks among the top ten largest ILS managers globally. The firm operates from two offices, its headquarters in Chicago, USA and from Hamilton, Bermuda through Elementum (Bermuda) Ltd.

Why Elementum?

Elementum is a rapidly growing and evolving company, with a collaborative, energetic and entrepreneurial corporate culture. We know that when our employees flourish, so does the firm. Elementum offers employees a highly competitive compensation and benefits package.

Position Summary

Elementum is currently seeking a highly motivated individual to assist with cross-functional management of ILS contract and collateral settlement, including detailed bordereau review, deal-related documentation management, as well as accounts and claims management. The ideal candidate will have 5+ years' experience within the ILS industry, be self-motivated, highly organized, and capable of managing multiple projects simultaneously while liaising with Underwriting, Legal, Accounting and Finance. This position will report into the Head of Reinsurance Operations.

Position Responsibilities

Daily responsibilities will include:

- Manage various cells, accounts and structures for all Collateralized Reinsurance Investment (CRI) and Industry Loss Warranty (ILW) contracts
- Draft and circulate agreements on a timely basis in advance of collateral funding
- Monthly reporting and reconciliation of transaction schedules with various counterparties
- Detailed review and settlement of quarterly Bordereau Reports
- Position management at all stages during life-cycle on all contracts and structures
- Manage collateral accounts and cash management; payment requests and confirmations
- Collate, review and assist with reporting on loss estimates and claims settlement
- Assist with meeting goals of consistent automation and improvement of risk management processes

Position Qualifications

Successful candidates will bring the following:

- Bachelor's degree in business, finance, accounting, insurance or similar subject
- Minimum of 5 years' experience working in (re)insurance, ILS preferred
- Previous experience working with reinsurance or ILS contracts and agreements
- Professional designation in (re)insurance, finance or accounting is advantageous
- Self-starter with proven ability to be resourceful to solve problems, prioritize tasks and accomplish results in a busy, cross-functional team environment
- Strong verbal and written communication skills

Equal Opportunity Employer

Elementum is an Equal Opportunity Employer. Elementum does not discriminate on the basis of race, religion, color, sex, gender identity, sexual orientation, age, non-disqualifying physical or mental disability, national origin, veteran status or any other basis covered by appropriate law. All employment is decided on the basis of qualifications, merit, and business need.

To apply please send your résumé to bdajobs@expertisegroup.com or view our active roles online at www.expertisegroup.com.

All enquiries will be dealt with in strict confidence.

Closing Date: June 30, 2021