

# Expertise

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by many of Bermuda's  
finest employers.  
Watford Re is  
one of them*

## Senior Accountant

Watford Re Ltd. (Watford Re) is a Bermuda based licensed Class 4 multi-line insurer that provides global property and casualty, insurance and reinsurance products with operations in Bermuda, the United States and Europe. Our strategy combines a diversified, casualty-focused underwriting portfolio, accessed through our multi-year, renewable strategic underwriting management relationship with Arch, with a disciplined investment strategy comprising primarily non-investment grade corporate credit assets, managed by HPS. We invite applications for the position of:

### Senior Accountant

The Senior Accountant will report to the Controller and will be responsible primarily for the investment accounting, compliance and regulatory reporting of the reinsurance operations.

#### Duties and Responsibilities:

- Perform the monthly investment accounting and reconciliation process including the par value reconciliations, review of asset classifications and work with the investment managers and accounting service provider to reconcile any differences
- Assist with the completion of the investment reporting package, including analytical review
- Assist with the month and quarter end close process
- Perform the quarterly bookings of intercompany loans and preparation of tax packs
- Prepare and reconcile FX exposure analysis
- Prepare and reconcile operating expenses analysis
- Perform the BMA regulatory reporting including coordination and preparation of Class 4 legal entity and group filings
- Assist with the maintenance of internal control documentation for Watford Re and its subsidiaries
- Monitor emerging regulatory requirements of Solvency II, the BMA and other regulatory agencies and implement new requirements
- Participate in the planning, development and related tasks of business systems and enhancements
- Participating in the financial reporting and audit process, performing additional duties or ad hoc reporting as required

#### Minimum Qualifications, Skills & Experience:

- A professional accounting qualification (ACCA, CA, CPA, ACA) is required
- A minimum of five years of post-qualification professional experience which should be in the reinsurance industry or with a "Big 4" accounting firm
- Proficiency in US GAAP for investment, insurance and reinsurance reporting is required
- Preference will be given to candidates with investment accounting and financial reporting experience within a stringent internal control environment
- Experience in Bermuda Statutory reporting and knowledge of current statutory requirements
- Very strong analytical, documentation, organizational, presentation and project management skills
- Capable of delivering results both independently and as part of a team, with a demonstrated ability to meet deadlines
- A natural ability to use initiative and self-manage, with ability to handle confidential information with absolute discretion
- Strong computer skills, in particular, proficiency in Microsoft Office suite of applications, including Power BI, Excel and Access
- Strong proficiency in Microsoft Dynamics GP General Ledger is required

This challenging role will require the successful candidate to have the willingness and flexibility to work extended hours, including weekends and public holidays as required.

Watford Re offers an attractive compensation and benefits package and the opportunity for growth in a dynamic business environment.

To apply please send your résumé to [jobs@expertisegroup.com](mailto:jobs@expertisegroup.com).

All enquiries will be dealt with in strict confidence.

**Closing date: June 30, 2021**

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