



*We are retained to recruit
by many of Bermuda's
finest employers. Global
Atlantic is one of them.*

Vice President, Transaction Accounting Strategy

Our client, Global Atlantic is one of the fastest growing companies in the Life and Annuity industry. They are focused on the U.S. retirement and life insurance markets with a broad range of annuities and life insurance options, as well as reinsurance solutions. Their success is driven by competitive, innovative product designs, leading investment management and integrated risk management, along with highly experienced leadership.

Global Atlantic is looking for a diverse team of talented individuals who reinforce their culture of collaboration and innovation. They are dedicated to the career development of their people because they know they are critical to their long-term success. Join their team and come grow with them.

In February 2021, KKR & Co. acquired a majority stake in Global Atlantic in a strategic transaction.

The **Vice President, Transaction Accounting Strategy** will drive the accounting assessment, development of alternative positions, communication, and hand off to operational accounting units of the accounting strategies developed to support Global Atlantic Institutional business. Reporting to and working closely with the CFO of the reinsurance entities, the successful candidate will research and instruct business and accounting colleagues in the accounting and disclosure requirements and fit to the business situation across at least 3 accounting bases (US GAAP, US Statutory, and Bermuda Statutory).

This position supports Global Atlantic's Institutional Business, which is focused on deploying capital on reinsurance and acquisition opportunities in the US Insurance Industry. To date, the Institutional business has acquired over \$40 billion of assets, and significant expansion and new development continues to be their expectation¹. This position will coordinate conclusions, documentation and ensure their compliance with and signoff from Accounting Policy. Opportunity exists to provide accounting position support to their Ivy sidecar, assisting the Ivy CFO and Controller in another key focus area of the Institutional business. This individual works with senior leaders in assessing accounting implications of new initiatives and transactions, and in communicating requirements of new accounting standards, and will represent Institutional business in providing feedback in the development of Global Atlantic accounting positions and for accounting policy matters to auditors and other external constituents.

Key Duties and Responsibilities:

- Review and evaluate new transactions across all business lines, products, and initiatives and determine appropriate accounting treatment. Effectively communicate to senior leaders the key considerations and implications
- Manage a small team to draft and maintain reinsurance transaction accounting memos and their execution, contribute to the annual update of reinsurance accounting policies. Flag new situations for accounting position paper or consultation with subject matter experts related to Institutional business activities. Ensure compliance with accounting policies and develop and maintain controls
- Engage with Accounting Policy team on unique accounting positions (i.e. significant accounting issues) not directly covered in the policy manual and assist in the documentation and resolution
- Collaborate with the SEC/GAAP/STAT/Bermuda reporting teams to prepare regular, quarterly accounting policy disclosures in financial statements and regulatory filings consistent with industry leading practices
- Interact with auditors and other constituents on accounting policy matters
- Monitor new and emerging accounting policy developments and assess impact on reinsurance activities and Institutional business and Reinsurer entities' financial statements; collaborate with Finance, Actuarial, Investments, Risk, and other stakeholders to assess, plan for, and implement new policies
- Develop effective communication and partnerships with Institutional, Actuarial, Risk and Finance to achieve business goals

Minimum Qualifications, Skills & Experience:

- Bachelor's degree in Accounting or related field
- Internationally recognized accounting designation; Big 4 experience preferred
- 8 years of experience in accounting policy and GAAP/SEC or US Statutory reporting roles in the life insurance or financial services sector. Life insurance reporting experience is highly preferred
- Demonstrated expertise and prior experience overseeing GAAP, SEC, or Statutory accounting standards and practices
- Ability to work collaboratively and lead the assessment and implementation of new accounting policies
- Proven leadership skills
- Strong written and oral communication skills
- Ability to apply strategic thinking approach to work product
- Demonstrated commercial acumen. Experience supporting sales, M&A or other complex transactions strongly preferred

Global Atlantic is an equal opportunity employer, does not discriminate on any basis that is prohibited by local laws.

To apply please send your résumé to bdajobs@expertisegroup.com or view our active roles online at www.expertisegroup.com.

All enquiries will be dealt with in strict confidence.

Closing Date: June 16, 2021

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