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Vice President and Chief Actuary

Our client, a start-up Bermuda life reinsurer that obtained a Class E license in 2019 has already achieved lift-off with multiple closed reinsurance transactions and significant growth in balance sheet. The business focus is to provide reinsurance of asset intensive business, mostly fixed annuities. The Bermuda company has a strong management team and a commitment to underwriting discipline and financial strength.

The Vice President and Chief Actuary will report directly to the President and CEO of the Bermuda based company and will be responsible for all actuarial and risk functions. The Chief Actuary will govern business practices as they relate to pricing, modeling, valuation and risk analysis and is tasked with developing a holistic best-in-class process that encompasses all of those areas. A member of the Executive Management Team, they will provide input on business strategy, vision and goals, as well as foster and cultivate stakeholder relationships. Day to day duties will include leading the production, analysis, and documentation of actuarial reporting and transaction pricing, while also playing a fundamental role in profitability analysis, financial planning, reinsurance strategy and experience analysis. The successful candidate will also be responsible for managing internal and external actuarial support.

Minimum Qualifications, Skills & Experience:

- Minimum of 12 years of life and annuity industry experience, preferably in reinsurance
- Fellow of the Society of Actuaries or equivalent credentials
- Significant actuarial experience in life (re)insurance pricing, valuation, and reporting, ideally with in depth knowledge of the Bermuda Regulatory, US GAAP, and US Statutory reporting frameworks
- Established network of contacts within the Bermuda and U.S. insurance industry
- Strong negotiating and interpersonal skills with sound judgment and decision-making
- Proven ability to work under pressure, manage multiple priorities, and meet tight deadlines
- Strengths in teamwork, prioritization and organization, experience managing others and excellent communication skills
- Ability and willingness to work outside of standard office hours, including evenings and weekends as needed

For a confidential discussion, please contact Liz@expertisegroup.com or apply online at www.expertisegroup.com.

All enquiries will be dealt with in strict confidence.

Closing Date: June 4, 2021