



SVP, Head of Compliance/ MLRO

Responsible for all aspects of Compliance including Financial Crime Compliance (FCC) and Regulatory Compliance (RC) for the Clarien Group of Companies.

Primary Responsibilities:

- Provide management, leadership and direction to both the FCC and RC Teams;
- Provide high quality, timely, cost effective compliance advice, support and services to the wider Clarien Group of Companies
- Ensure that there is appropriate training and guidance regarding applicable laws, regulations, and compliance-related policies.
- Responsible for all Know Your Customer (KYC) and Customer Due Diligence (CDD) Enhanced Customer Due Diligence (ECDD) policies & procedures;
- Oversight of global financial crime compliance assurance by working with business units and internal audit to ensure consistent and effective application of, and adherence to, global financial crime standards, policies and procedures across the Group;
- Advise on trends and typologies and emerging AML/ATF, Sanctions, Fraud and other FCC-related risks;
- Broad knowledge of complex corporate structures, beneficial ownership and due diligence requirements.
- Serving as the primary interface from an AML and broader financial crime perspective, with all relevant parties including Correspondent Banks, the Financial Intelligence Agency, the Bermuda Police Service and the Bermuda Monetary Authority AML team;
- Effective management of all AML/financial crime and compliance-related technology and systems;
- Working with other stakeholders, including Internal Audit, Risk, Technology and Operations to mitigate Financial Crime risks;
- Oversight of transaction monitoring to ensure that the bank meets its regulatory obligations for identifying and reporting suspicious activities by filing suspicious activity reports with the appropriate regulatory bodies;
- Management of OFAC/Economic Trade Sanctions policies, procedures and related issues;
- Provide oversight for the Clarien Group's AML Business Risk Assessment process;
- Serve as the Clarien Group Money Laundering Reporting Officer (MLRO).
- Oversight of the Regulatory Compliance function's performance against Clarien's annual compliance plan, including but not limited to progress, findings and remediation arising from Clarien's Compliance Monitoring Program.
- Support and provide guidance with regard to FATCA/ CRS and Clarien's compliance with its obligations under the OECD's Common Reporting Standard.
- Support and provide guidance for Personal Information and Protection Act 2016.

The successful candidate must have:

- Prior experience operating at a Senior Management level on FCC and regulatory matters including AML/ATF and the broader areas of financial crime compliance
- Experience within equivalent regulated financial institution preferably with experience across multiple jurisdictions;
- Previous experience of under taking the role of MLRO
- A proven track record of a strong advisory relationship with the senior management team and Board;
- Sophisticated AML and complex financial crime investigations skills. Exceptional analytical skills and sound technical ability;
- Excellent written and spoken communication skills with experience of successfully influencing others, negotiating effectively and winning over audiences with compelling and persuasive presentations;
- Experience in leading change across an organisation through influence and collaboration, building strong advisory relationships with leaders and Board, and proven leadership skills in a collaborative culture across all levels of the organisation;
- High credibility and strong reputation with regulators and law enforcement agencies
- Proficient with risk management, quality assurance and auditing techniques;
- Extensive knowledge of legal requirements and compliance regulations applied both domestically and internationally;
- High degree of IT literacy in common Microsoft Office applications and specific software relevant to risk management and FCC monitoring.

Clarien is an equal opportunity employer and offers a competitive compensation package commensurate with qualifications and experience.

Please submit a detailed cover letter and résumé no later than May 19th, 2021 to:

Human Resources Department
19 Reid Street, Hamilton HM 11
P.O. Box HM 665, Hamilton HM CX
Email: jobs@clarienbank.com
Fax: + 441 296 7701

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Head Office: 19 Reid Street, Hamilton HM11, Bermuda | Paget Plaza: 161 South Road, Paget DV04, Bermuda

We sincerely thank all applicants for their interest. Only those candidates under consideration will be contacted.

Clarien Bank Limited through its wholly owned subsidiary companies is licensed to conduct bank, investments and trust business by the Bermuda Monetary Authority.