

**IN THE MATTER OF THE COMPANIES ACT 1981  
(the “Act”)**

**AND**

**IN THE MATTER OF  
DIGITAL DOMAIN HOLDINGS LIMITED  
(the “Company”)**

**NOTICE OF CANCELLATION OF SHARE PREMIUM**

NOTICE IS HEREBY GIVEN pursuant to Section 46(2)(a) of the Act that subject to the satisfaction of certain conditions, the Company proposes to cancel the entire amount standing to the credit of the share premium account of the Company to nil on the Effective Date (as defined below) and for the purposes of this notice, the amount of share premium on the Effective Date as last determined by the Company is expected to be between HK\$1,984,774,557.63 and HK\$2,531,404,539.42 and the amount of share premium to be reduced on the Effective Date is expected to be between HK\$1,984,774,557.63 and HK\$2,531,404,539.42 such that the balance of share premium account on the Effective Date will be nil (the “**Share Premium Cancellation**”).

It is intended that conditional upon satisfaction of certain conditions, the Share Premium Cancellation will take effect on or about 4 June 2021 (the “**Effective Date**”).

Dated this 11<sup>th</sup> day of May 2021.

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Conyers Dill & Pearman  
Attorneys to the Company