

LEGAL NOTICE NOTICE OF REDUCTION OF CAPITAL

NOTICE IS HEREBY GIVEN pursuant to Section 46(2)(a) of the Companies Act 1981 that **Electra Insurance Limited** (the “Company”) intends to reduce its share capital by GBP £15,000,000.00 from GBP £20,000,000.00 to GBP £5,000,000.00 by reducing its issued share capital from GBP £20,000,000.00 to GBP £5,000,000.00 with effect on the 30th day of May 2021.

Secretary of the Company

Conyers Corporate Services
(Bermuda) Limited