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Kuvare Life Re Ltd. ("KLR"), a Bermuda-domiciled Class E long-term insurer, is seeking a Reserving Actuary to support the day-to-day in-force management and reporting functions of the company and its affiliates.

## ▶ RESERVING ACTUARY

## **Key Duties and Responsibilities:**

The role will be managing and reporting on KLR and its affiliates' in-force annuity reinsurance operations:

- Quarterly financial reporting on a US GAAP basis
- Quarterly solvency reporting under the Bermuda regulatory framework, including computation of Technical Provisions under the Scenario-Based Approach and BSCR
- Development and maintenance of asset and liability actuarial projection models
- Experience analysis and assumption setting on in-force transactions grounded in US statutory reserves
- Actuarial analysis of monthly reinsurance settlements
- Ad-hoc support in other areas of operations as required

## Minimum Qualifications and Experience:

- Fellow or Associate of the Society of Actuaries, Institute of Actuaries, or equivalent
- Minimum of 5 years relevant actuarial experience as a service provider or working directly for a life (re)insurance company
- Strong knowledge of US GAAP and BMA regulatory reporting; including experience completing Capital and Solvency Returns for a life (re)insurance company under the current BSCR / EBS regime
- Working experience / knowledge of annuities and life insurance products
- Knowledge of US statutory reserving and RBC is a plus

To apply, please visit www.frontier.bm. Applications may also be submitted via email to info@frontier.bm.

Closing date: May 13, 2021.







## Frontier Financial Services Limited

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