

RenaissanceRe Holdings Ltd., through its operating subsidiaries, is a leading global provider of reinsurance and insurance. Our team shares a passion for providing exceptional service, innovation, creativity and a strong belief in the entrepreneurial culture which is a cornerstone of our competitive advantage.

Reinsurance Accountant

The Reinsurance Accountant is responsible for supporting certain aspects of the financial accounting, internal controls, budgeting, and financial reporting for the company, playing a key role in the accounting for our Property and Casualty & Specialty Segments with a focus on monitoring the Company's premiums and claims information. Responsible for supporting projects to enhance the efficiency and effectiveness of reporting requirements in an increasingly complex environment. The role may have close interaction across multiple functional areas of the business and work with the wider Finance Team to add value across relevant business areas. The role provides opportunities to develop specific skillsets and to progress within a dynamic team.

Responsibilities include:

- Assist with all aspects of monthly and quarterly reinsurance premiums and claims reporting from internal business unit level reporting and legal entity reviews to external SEC, GAAP, statutory, US Reinsurance Trust and other regulatory reporting
- Assist with maintaining an appropriate S.O.X 404 control environment for the booking of premiums and claims and related transactions in both the reinsurance accounting systems and the general ledger
- Liaise with reinsurance operations and claims teams to troubleshoot complex issues and ensure processes are efficient and meet S.O.X. 404 requirements
- Perform accounting reviews and analysis of reinsurance contracts to ensure appropriate U.S. GAAP accounting treatment
- Assist with technical analysis of contracts and other FASB and SEC research
- Assist with the timely monthly and quarterly close of the reinsurance systems
- Liaise with the reserving team and assist with the quarterly reserving processing ensuring accuracy of data inputs in the financial systems
- Perform ongoing analysis and monitoring of reported claims
- Prepare and reconcile losses recoverable and ceded quota share cessions on a quarterly basis
- Assist with monitoring of complex, internal and external cessions and third party capital vehicle activities including monthly underwriting estimates and fee calculations, and other adhoc support as needed
- Perform detailed analysis and monthly/quarterly reconciliation of assumed/ceded premiums and claims to ensure a thorough understanding of reported results, troubleshooting any issues through to a successful conclusion
- Assist in the generation of monthly and quarterly financial statements
- Assist with premium and receivable reconciliations on a monthly basis
- Perform monthly analysis of underwriting activity for subsidiaries
- Assist with annual GAAP and Statutory financial statements and the coordination of the annual audits
- Participate in on-going refinement/improvements of business processes, analytical tools and the reinsurance accounting platform ensuring that the Bermuda Reinsurance Finance team needs are met
- Assist with the Property and Casualty & Specialty Segments annual budgeting process

- Perform adhoc accounting projects and provide support to the Finance team as needed
- Liaise with internal and external auditors and vendors

Education, Skills & Experience:

- A university degree essential with emphasis on business, finance and accounting; an advanced degree advantageous
- Professional accounting designation required (e.g. CA, ACA, CPA)
- A minimum of 2 years of Big Four external audit experience. Industry experience in a similar role is preferred
- Working knowledge of U.S. GAAP, designing and evaluating controls to support S.O.X. 404, and an understanding of U.S. GAAP for reinsurance transactions, joint ventures and insurance-linked securities
- Proficiency in the use of computer systems and applications (Microsoft Office Suite, etc.)
- Experience with D365 general ledger system and SICS reinsurance accounting systems is preferred
- Strong analytical and communication skills to garner immediate credibility both inside and outside the organization
- Demonstration of a sound and reliable work ethic; outstanding problem solving skills; proven organization skills with the ability to handle multiple tasks in a timely and accurate manner

This is a fast-paced business environment, demanding a strong work ethic and a results-oriented approach.

Written applications with Curriculum Vitae should be forwarded via e-mail to careersbda@renre.com or to Human Resources, Renaissance House, 12 Crow Lane, Pembroke HM19.

**Closing date for applications:
Monday, May 3, 2021**

No agencies please.

We seek diversity, create equity, and practice inclusion. Our people are at the heart of everything we do.

We are an equal opportunity employer. We provide equal opportunity to all applicants and employees regardless of race, color, religion, national origin, age, sex, sexual orientation, gender identity, marital status, pregnancy, disability, military status or other legally protected categories.